

# RIL focuses on sale of refined products to invest in India

Sees scope for growth in India and rise in fuel

AMRITHA PILLAY  
Mumbai, 27 August

Mukesh Ambani-led Reliance Industries (RIL) is looking to increase focus on the domestic market for its refined products, a company official said on Friday.

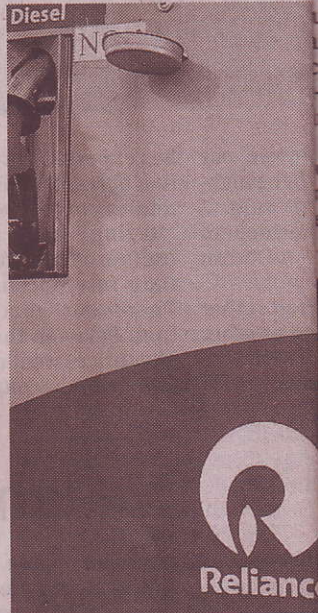
"We will focus more on India, where we see scope for growth. We will also focus on the East for exports," said an RIL official, who did not wish to be named. On July 15, in its results press statement, RIL said its exports of refined products from India were at ₹28,610 crore during the April-June 2016 quarter, compared to ₹32,352 crore in the same period a year ago. In terms of volume, exports of refined products were at 9.8 million metric tonnes (MMT) during the April-June 2016 quarter, compared to 8.5 MMT in the corresponding period a year ago.

RIL expects growth in India's diesel and gasoline consumption for the next 10-15 years, as the country's economy and disposable income increase.

For the financial year 2015-2016, India's industry sales for petrol rose 15 per cent, to 21.84 million tonnes (MT), and sales for diesel rose eight per cent to 74.63 MT, according to data available with the Petroleum Planning and Analysis Cell.

Ratings agency India Ratings & Research (Ind-Ra), in its outlook for FY17, said, "Growth was driven by strong pick-up in automobile sales, particularly passenger vehicles. Ind-Ra expects petrol consumption to further increase by eight to 10 per cent in FY17, driven by strong passenger vehicle sales."

Diesel consumption, the rating agency said, is likely to grow by five to six per cent on improved sales of commercial vehicles, however, offset to some extent by lower consumption of diesel in power backup.



A file photo of a Reliance petrol products from India were at ₹28,610 crore compared to ₹32,352 crore in the s

## FUELLING PROSPECTS

- In 2015-16, India's industry sales for petrol rose 15 per cent to 21.84 MT, and sales for diesel rose eight per cent to 74.63 MT.
- Ratings agency Ind-Ra expects petrol consumption to increase by eight-10 per cent in FY17.
- Diesel consumption set to grow five-six per cent, says Ind-Ra.

RIL is also in the process of opening its 1,400 retail outlets, which were earlier mothballed. So far, the company has opened 1,000 outlets.

# Tata Steel drops Bastar

Firm shelves ₹19,500-cr plan over land delay, cost

R KRISHNA DAS  
Raipur, 27 August

Tata Steel has cancelled its plan to set up a 5.5-million tonne integrated steel plant in Chhattisgarh's Bastar district.

The company had signed a memorandum of understanding with the Chhattisgarh government in June 2005 for a

Chhattisgarh project head, said the company had decided to drop the Bastar project over delay in land allocation.

Tata Steel had selected a site near Lohandiguda in Bastar district. About 2,000 hectares was required. Since the pocket is notified as a "tribal area", the company could not purchase land from the

the project," managing Chhattisgarh Development Land at any time. Lohandiguda added.

Tata Steel iron ore mines in Dantewada

Meanwhile, China's largest travel site Ctrip.com has bought a stake in India's largest travel portal MakeMyTrip for \$180 million (around ₹1,200 crore). Hong Kong-based Steadview Capital has invested \$597 million in 11 investments in India.

The investments come at a time Japanese investors including Beenos Partners and venture capital firm Rebright Partners are investing in companies in India. Beenos Partners has invested \$213 million in 27 companies in India, while Rebright Partners put in \$8 million through six investments.

Several UK-based investors

such as Baillie Gifford, Valiant Capital and Digital Garage, have invested in the start-up ecosystem in India during the period.

Traditional investors continued their strong investments in India, led by Sequoia Capital participating in 137 investments with total funding of \$2,457 million. Accel India participated in 98 investments that saw a total investment of \$1,970 million; SAIF invested 72 times with a total investment of \$844 million; Blume Ventures in 65 investments of \$285 million and IDG Ventures India in 64 investments for a total of \$395 million between 2014 and now.

### NPR Finance Limited

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#### NOTICE OF THE 27TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

Notice is hereby given that the Twenty Seventh Annual General Meeting (AGM) of the Company will be held on Wednesday, 21st September, 2016, at 11.00 A.M. at Jhajharia Committee Room of the Merchant Chamber of Commerce, 15-B, Hemanta Basu Sarani, 2nd Floor, Kolkata - 700 001.

Pursuant to Section 91 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book of the Company will remain closed from 15th September, 2016 to 21st September, 2016 (both days inclusive) for the purpose of holding AGM.

The Company has on 27th August, 2016, completed the dispatch of physical copies of the Notice for the AGM alongwith other documents thereto and Annual Report of the Company for the year ended 31st March, 2016, through the permitted mode and the same has also been e-mailed to members whose e-mail IDs are registered with the Company or the Depository Participants as on 5th August, 2016, unless any Member has requested for a physical copy of the said documents.

The businesses may be transacted through voting by electronic means (remote e-voting) by members, from a place other than venue of the AGM. The remote e-voting period begins on 18th September, 2016, at 9.00 a.m. and ends on 20th September, 2016 at 5.00 p.m. beyond which, remote e-voting shall not be allowed.

The cut-off date of eligible shareholders for voting is 14th September, 2016. Persons who become members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date, are requested to send the written / email communication to Company at npr1@nprfinance.com or its Registrar and Share Transfer Agent, i.e.: M/s Niche Technologies Private Ltd. at nichetechpl@nichetechpl.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

The members attending the meeting and who have not cast their vote by remote e-voting, shall be able to exercise their right at the meeting through ballot paper.

A member may participate in the general meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again in the meeting.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.

The Notice is displayed on the website of the Company (www.nprfinance.com) and on the website of M/s Central Depository Services (India) Limited (CDSL) (www.evotingindia.com), which is providing the e-voting platform.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533. You may also contact Ms. Sarika Mehra (DIN-06935192), Executive Director & Company Secretary at Todi Mansion, 9th Floor, 1, Lu-Shun Sarani Kolkata 700 073, Telephone No.: 033 22377201/02, E-mail: smehra@nprfinance.com.

By Order of the Board  
Sarika Mehra  
(Executive Director & Company Secretary)  
DIN: 06935192

Place : Kolkata  
Dated : 27.08.2016