



NPR Finance Limited

12th February, 2021

To

The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001 (Maharashtra)
BSE Scrip Code: 530127

Sir,

Outcome of Board Meeting held on 12.02.2021.

This is to inform that, the Board of Directors of the Company at its Meeting held on Friday, the 12th day of February, 2021, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results together with the Segment-wise Revenue Results and Capital Employed for the quarter and nine months ended on 31st December, 2020, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith the Unaudited Statement of Financial Results together with the Segment-wise Revenue Results and Capital Employed for the quarter and nine months ended on 31st December, 2020 and the Limited Review Report.

The Meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking you

For NPR Finance Ltd

Rimpa Roy
Company Secretary
Membership No.: A27781
Encl. as above

REGISTERED OFFICE :

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CIN - L65921WB1989PLC047091



DEOKI BIJAY & Co.

Chartered Accountants

150A Karnani Estate, 4th Floor, 209 A J C Bose Road, Kolkata-700017

Cell : 94330 39556 / 79800 18748 • Website : www.dbcca.co.in

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Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company

To
The Board of Directors of
NPR Finance Limited

We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited ("the Company") for the Nine Months and quarter ended 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended ("the Listing Regulation").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.



BRANCHES

- TRADE CENTRE, 4th Floor, R.N. 406, Mackey Road, Mahavir Chowk, Ranchi 834001 • Contact No. 9835576430
- HMP HOUSE, Suit # 607, 6th Floor, 4 Fairlie Place, Kolkata - 700 001 • Contact No. 9748747044



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We draw attention to Note 2 to the statement, which fully describes that the company has recognised impairment on financial assets to reflect the business impact and uncertainties arising from the COVID 19 pandemic. Such estimates are based on current facts and circumstances and may not necessarily reflect the future uncertainties and events arising from the full impact of the COVID 19 pandemic. Our conclusion is not modified in respect of this matter.



For DEOKI BIJAY & CO.

Chartered Accountants
Firm's Regn. No. 313105E

CA. D.N. AGRAWAL
(Partner)

Memb. No 051157

Place: Kolkata

Date: 12th day of February, 2021

UDIN- 21051157AAAABN1047

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NPR Finance Limited

STATEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED ON 31ST DECEMBER, 2020

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6	7
	Revenue from operations						
(i)	Interest Income	103.23	114.18	92.36	336.58	397.66	541.36
(ii)	Fee & Commission Income	0.37	0.08	3.75	0.89	11.20	17.62
(iii)	Sales of Foreign Currencies & Travellers' Cards	-	1.17	366.29	2.17	1,459.87	1,612.17
(iv)	Sales: Shares & Securities	90.72	-	70.06	90.72	507.93	507.93
(v)	Sales: Services Charges -Forex	-	-	0.13	-	0.52	0.58
(vi)	Others	-	-	-	-	-	-
	Income from Generation of Wind Power	9.43	25.00	7.01	64.36	90.48	99.41
(I)	Total Revenue from Operations	203.75	140.43	539.60	494.72	2,467.66	2,779.07
	Other Income						
(II)	Profit on sale of asset	-	-	-	-	46.20	46.07
(III)	Total Income (I+II)	203.75	140.43	539.60	494.72	2,513.86	2,825.14
	Expenses						
(i)	Finance Cost	9.81	9.75	9.56	28.58	32.34	40.04
(ii)	Fee & Commission Expense	8.98	8.92	6.44	29.68	24.19	35.66
(iii)	Impairment on Financial Instrument	6.30	12.33	0.15	20.65	0.27	5.56
(iv)	Purchases of Stock -in-Trade	30.00	61.16	432.52	91.16	1,954.49	2,106.87
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	60.00	(60.00)	1.47	1.00	2.85	1.94
(vi)	Employee Benefit Expense	58.36	41.85	52.90	145.50	158.65	228.45
(vii)	Depreciation & amortisation	17.02	17.01	16.86	51.08	50.55	67.58
(viii)	Other Expenses	25.37	39.14	29.34	93.59	108.41	159.16
(ix)	Contingent Provision for Standard Assets	-	-	-	-	2.16	2.40
(IV)	Total Expenses (IV)	215.84	130.16	549.24	461.24	2,333.91	2,647.66
(V)	Profit/(Loss) before Exceptional items & Tax(III-IV)	(12.09)	10.27	(9.64)	33.48	179.95	177.48
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	(12.09)	10.27	(9.64)	33.48	179.95	177.48
	Tax Expense						
(i)	Current Tax	2.34	10.99	6.10	16.69	48.93	29.62
(ii)	Earlier Year Tax Adjustment	-	-	-	-	0.54	-
(iii)	MAT Credit Entitlements	-	-	-	-	-	-
(iv)	Deferred Tax	14.75	(12.92)	(3.50)	6.56	(14.38)	(17.96)
(VIII)	Total Tax Expense	17.09	(1.93)	2.60	23.25	35.09	11.66
(IX)	Profit after Tax (VII-VIII)	(29.18)	12.20	(12.24)	10.23	144.86	165.82
(X)	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	-	-	-	-	-	-
(ii)	Equity investments through other Comprehensive Income	-	-	-	-	-	229.89
(iii)	Income Tax relating to items that will not be reclassified to profit or loss subtotal (A)	-	-	-	-	-	(50.25)
	subtotal (A)	-	-	-	-	-	179.64
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to profit or loss subtotal (B)	-	-	-	-	-	-
	subtotal (B)	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	179.64
(XI)	Profit/(Loss) for the period (IX - X)	(29.18)	12.20	(12.24)	10.23	144.86	345.46
(XII)	Paid up Equity Share Capital (Face Value ₹. 10/- each)	598.96	598.96	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,804.57	4,833.76	4,552.35	4,804.57	4,552.35	4,794.35
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)						
a)	Basic and Diluted EPS (before Exceptional items)						
- Basic		(0.49)	0.20	(0.20)	0.17	2.42	2.77
- Diluted		(0.49)	0.20	(0.20)	0.17	2.42	2.77
b)	Basic and Diluted EPS (after Exceptional items)						
- Basic		(0.49)	0.20	(0.20)	0.17	2.42	2.77
- Diluted		(0.49)	0.20	(0.20)	0.17	2.42	2.77

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2021



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2 In accordance with the Board approved moratorium policy and the Reserve Bank of India guidelines relating to COVID-19 Regulatory Package dated March 27 2020, April 17 2020 and May 23 2020, the Company offered moratorium on payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and August 31 2020 to eligible borrowers as per the policy. For all loans where moratorium was availed by the borrowers, the Company had kept ageing of such loans and their asset classification at standstill during the moratorium period.

Further, no borrower accounts under the moratorium granted category have been classified as non-performing assets (NPA) which were not declared non-performing till 31 August 2020, in view of the Supreme Court order dated 3 September 2020 (Public Interest Litigation (PIL) by Gajendra Sharma Vs Union of India & ANR). However, provision has been made on such accounts as applicable for Stage 3 assets.

The Company has made provision towards Expected Credit loss on the basis of management judgement of expected losses on its loan portfolio. Any potential excess/ shortfall based on actual experience will be adjusted in the relevant period in future. Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision (including additional provision) are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.

The Company has been duly servicing its debt obligations. The Capital Adequacy and Liquidity position remains strong and shall continue to be an area of focus.

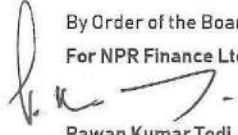
3 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

4 The Financial results for the Nine Months and quarter ended 31st December, 2020 have been subjected to "Limited Review" by the Statutory Auditors of the Company.

5 Figures for the previous period/year have been regrouped/rearranged/reclassified, wherever necessary to confirm to current period classification.

Date: 12-02-2021
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.

Pawan Kumar Todi
Managing Director
DIN-00590156



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NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2020

₹ in lakhs

PARTICULARS	Quarter ended			Nine Months ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	1	2	3	4	5	6
1 Segment Revenue						
a Financing Activities	194.32	114.26	166.03	428.19	915.61	1,065.40
b Money Changing	-	1.17	366.56	2.17	1,461.57	1,614.26
c Power Generation	9.43	25.00	7.01	64.36	90.48	99.41
d Real Estate	-	-	-	-	-	-
Total	203.75	140.43	539.60	494.72	2,467.66	2,779.07
Less: Inter Segment revenue	-	-	-	-	-	-
Net sales/Income from operation	203.75	140.43	539.60	494.72	2,467.66	2,779.07
2 Segment Results (Profit)(+)/loss(-) before tax and interest and exceptional items from each segment						
a Financing Activities	(6.81)	10.89	6.29	38.99	163.29	178.19
b Money Changing	(0.03)	(0.09)	(0.54)	(0.93)	1.54	(0.58)
c Power Generation	(4.53)	1.93	(14.16)	3.09	27.98	14.03
d Real Estate	-	-	-	-	-	-
Total	(11.37)	12.73	(8.41)	41.15	192.81	191.64
a Exceptional Items	-	-	-	-	-	-
b Contingent Provision Against Standard Assets	-	-	-	-	2.16	2.40
c Other unallocable expenditure net off Unallocable Income	0.72	2.46	1.23	7.67	10.70	11.76
Total Profit before tax	(12.09)	10.27	(9.64)	33.48	179.95	177.48
3 Segment Assets						
a Financing Activities	5,181.24	5,222.06	4,692.33	5,181.24	4,692.33	5,159.42
b Money Changing	1.77	3.00	22.47	1.77	22.47	13.90
c Power Generation	449.46	461.74	480.67	449.46	480.67	431.04
d Real Estate	417.06	417.06	417.06	417.06	417.06	417.06
e Unallocated	74.21	78.33	89.02	74.21	89.02	85.24
Total	6,123.74	6,182.19	5,701.55	6,123.74	5,701.55	6,106.66
4 Segment Liabilities						
a Financing Activities	598.39	622.87	401.73	598.39	401.73	580.69
b Money Changing	0.38	0.38	0.11	0.38	0.11	0.38
c Power Generation	107.34	112.12	134.54	107.34	134.54	118.18
d Real Estate	-	-	-	-	-	-
e Unallocated	13.40	13.40	13.16	13.40	13.16	13.40
Total	719.51	748.77	549.54	719.51	549.54	712.65

Notes: 1 Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date: 12-02-2021
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.

Pawan Kumar Todi
Managing Director
DIN-00590156



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