

NBFCs await a

ANUP ROY & JASH KRIPLANI
Mumbai, 17 May

The liquidity crunch in non-banking financial companies (NBFCs) is showing no signs of easing, forcing the firms to sell their good assets just to keep afloat, and use their existing cash flows to lend, rather than raising fresh resources for expansion.

The Reserve Bank of India (RBI) on Thursday told NBFCs with asset size of ₹5,000 crore and above to appoint a chief risk officer. The NBFCs maintain that they have been submitting their asset-liability report every quarter to the central bank, but the RBI hardly raised any objection about the mismatch.

About half of the funding in the sector used to come from the mutual fund (MF) segment, while bank loans filled up the rest. Both have narrowed down after the Infrastructure Leasing & Financial Services (IL&FS) group firms defaulted on payments last year, triggering a liquidity crisis in the market.

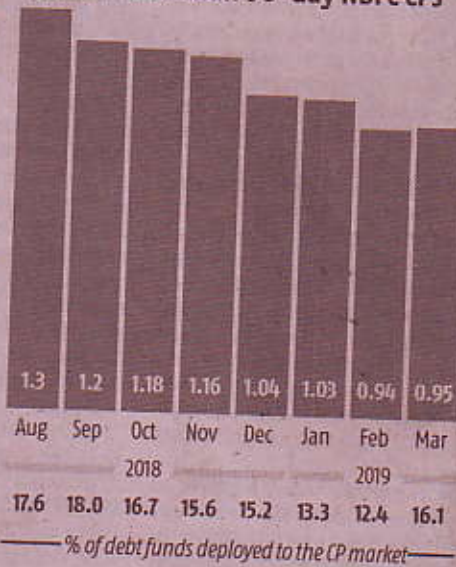
Before the IL&FS crisis in September, MFs had deployed ₹1.3 trillion of their debt funds to less than 90-day commercial papers of NBFCs. From 17.6 per cent of the funds in the 90-day market deployed to NBFCs in August 2018, the figure slipped to 12 per cent (₹94,000 crore) by

FLIGHT TO SAFETY

MFs large credit lines to NBFCs narrowed after IL&FS crisis put spotlight on ALM mismatches

(₹trillion)

Funds in less than 90-day NBFC CPs



February 2019.

The banks, though, are somewhat supporting the segment by giving working capital loans to compensate for the lack of MF support. Bank loans to NBFCs stood at ₹5.58 trillion by the end of January, from ₹3.76 trillion a year ago, the RBI data shows.

NBFCs' role in the

The recent rating of Reliance Home Finance has cast fresh doubt on the NBFC segment. Some of the NBFCs' role in the market won't be affected. NBFCs to go beyond the current market will land many aged NBFCs in the

's credit costs to position: S&P

Public sector lender posted a sharp rise in net loss in the fourth quarter of the year ended March 2019 (Q4FY19) on higher provisions as the Reserve Bank of India asked it to reclassify non-performing assets (NPAs) from back date. ABHIJIT LELE

NPR Finance Ltd.

"Iddi Mansion", 1, Lu-Shun Sarani,
9th Floor, Kolkata - 700 073
CIN-L65921WB1989PLC047091
Website: www.nprfinance.com
E-mail: npr1@nprfinance.com
PHONE NO. - 033 2237 7201

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company will be held on Wednesday, 29th May, 2019, at 5.00 p.m. to consider and approve, inter-alia amongst others, the unaudited Financial Results of the Company for the quarter and year ended on 31st March, 2019 and recommendation of dividend, if any.

In terms of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice has been displayed on the Website of the Company (www.nprfinance.com), via the link: <http://www.nprfinance.com/filecontent/Notice%20to%20Board%20Meeting%20dated%2029052019.pdf>. Further, the Notice is also available on the Corporate Announcements section of BSE Ltd., where the shares of the Company are listed (www.bseindia.com).

Place: Kolkata
Date: 17.05.2019

By Order of the Board
Rimpa Roy
Company Secretary

SHILPA MEDICARE LIMITED
Reg. Off: #12-B-214/A1, Hyderabad Road, Raichur, Kamataka-594135
Ph: 08532-238704 Fax: 08532-238876 website: www.vbshilpa.com
CIN:L65110KA1967PLC008739

NOTICE
Pursuant to Regulation 47 and Regulation 29 of SEBI (LODR), 2015, Notice is hereby given that a meeting of the Board of Directors will be held on Monday, the 27th day of May, 2019, inter alia to consider and take on record the Audited Standalone and consolidated financial statements for the financial Year ended 31st March 2019.

Date: 17-05-2019
Place: Raichur

For SHILPA MEDICARE LIMITED
Sd/-
Sushil Bajaj
COMPLIANCE OFFICER

RISHI LASER LTD.
CIN: L99999MH1992PLC066412
612 V.K.Indi Estate, 10/14 Pais Street, Byculla (W), Mumbai 400 011
Email: rcl.mumbai@rishilaser.com Web: www.rishilaser.com

NOTICE
Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any amendments thereof, a meeting of the Board of Directors of the Company will be held on Monday, the 27th day of May, 2019, inter alia to consider and take on record the Audited Standalone and consolidated financial statements for the financial Year ended 31st March 2019.

Pfizer LIMITED
24231MH1950PLC008311
Pfizer Limited, The Capital, 1802 / 1901,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 050. Tel: +91 22 6693 2000 Fax: +91 22 2654 0274
Website: www.pfizerindia.com

Notice
Bank invites proposal for submitting documents and RFP will be available shortly for downloading. No: RFP 305/CO: DITA (RFP) for Supply, Installation along with SQL Enter Subscription through Bids Documents is 07/05/2019. The RFP will be published on the submission of the proposal to consider recommendation of dividend, if any.

available on the website of the Company at www.pfizerindia.com and on the website of the Stock Exchanges where the Company are listed at www.bseindia.com and www.nseindia.com

KABIR
7, Camac Street
AUDITED FINANCIAL STATEMENTS

For PFIZER LIMITED