

China curbs Hollywood deals, but greenlights tech investments



(From left to right) Actors Brie Larson, Jing Tian, Samuel Jackson and Tom Hiddleston at a promotional event for Kong: Skull Island in Beijing earlier this year. The film was produced by Legendary Entertainment LLC, which is owned by China's Wanda Group

KATE O'KEEFE
19 August

China announced formal measures to curb outbound investment as the government seeks to establish firmer control over corporations whose international shopping spree has rattled China's currency and foreign-exchange reserves.

Chinese officials have been cracking down on what they call "irrational" overseas investment since the end of 2016, tightening controls on capital leaving China and scrutinizing some of the country's most aggressive deal makers, but the measures Friday marked the first time the cabinet has published such controls in the form of official guidance.

Government statistics indicate the crackdown has already sent China's foreign direct investment down over 40% this year. The latest move shows that it is trying to clamp down in a more systematic way, according to analysts who track Chinese investment.

"We now know that China will not any time soon return to liberal outbound (foreign direct investment) policies," said Thilo Hanemann, an economist at New York-based Rhodium Group.

The new rules could have an outside impact on investment in the U.S., which was the largest recipient of China's foreign direct investment flows last year, taking in \$46 billion, or triple the previous year, Rhodium said.

And the new restrictions could impair China's strategy of trying to win political points with local U.S. officials, such as governors and mayors, eager for foreign investment that can create jobs. At the same time, the rules are unlikely to dampen U.S. officials' concerns about threats to national security, as they don't restrict Chinese investment in sensitive sectors like technology.

Already the Committee on Foreign Investment in the U.S., known as CFIUS, has toughened its scrutiny of Chinese investment, throwing into question billions of dollars in high-profile Chinese bids to buy U.S. companies in recent months. The multi-agency panel led by the U.S. Treasury can approve deals or recommend the president block them based on national security concerns.

China will restrict overseas investment in sectors such as property, hotels, cinema, entertainment and sports teams, the

State Council said in guidelines released on the main government website.

By contrast, Beijing wants companies to continue buying overseas technology and supporting initiatives such as President Xi Jinping's "One Belt, One Road" project, a massive global infrastructure investment plan to establish China as the dominant world-trading power.

China's enthusiasm for Hollywood deals has been cooling for nearly a year as capital controls took hold. Talks broke down between Metro-Goldwyn-Mayer Studios and several Chinese companies in late 2016. And deals that would have placed Dick Clark Productions Inc. and Voltage Pictures LLC, the production company behind "The Hurt Locker," under Chinese control fell apart this year.

More recently, Chinese state scrutiny of Dalian Wanda Group Co. has raised questions in executive suites across Hollywood: The real-estate conglomerate has been the most visible Chinese player to enter the U.S. entertainment industry.

Wanda owns Legendary Entertainment LLC, the production company behind "Kong: Skull Island," and AMC Entertainment Holdings Inc., the world's largest movie-theater chain. AMC has said its finances aren't affected by Wanda's turmoil. A Legendary spokeswoman said the government investigation hasn't affected the company's balance sheet. "Wanda has never failed to satisfy any of its funding obligations owed to Legendary," she said.

Chinese capital has also played a significant role in the global hotel industry in recent years, with Chinese investors pouring nearly \$8.5 billion into U.S. hotels last year, according to Real Capital Analytics Inc., up from \$2.6 billion in 2015. Amid the capital-outflow clampdown this year, China's investment in U.S. hotels has been less than \$500 million, Real Capital added.

Chinese insurance companies were among the most prominent deal makers last year. Anbang Insurance Group in 2014 purchased New York's Waldorf Astoria hotel for \$1.95 billion and last year acquired a portfolio of hotels from Blackstone Group LP for \$5.5 billion.

China will also restrict the establishment of equity-investment funds and any investment platforms that aren't linked to a specific project, according to new measures jointly drafted by the country's top economic planner, Commerce Ministry, central bank and Foreign Ministry.

U.S. officials and a bipartisan group of lawmakers have grown increasingly wary of Chinese companies' U.S. deals, alleging they pose disproportionate risks to U.S. national security because China is a chief economic and military rival.

Ultimately, China's new rules won't resolve those concerns since they don't restrict investment in critical technologies such as computer chips, said Derek Scissors, a China scholar at the American Enterprise Institute in Washington, D.C.

Mr. Scissors said U.S. policy makers' reaction to the new rules is likely to be along these lines: "Fine, play around with your investment rules if you like. You're still going to be trying to buy the things we don't want to sell."

At the local level, it will be a different story, said Nancy McLernon, president of Organization for International Investment, in Washington, D.C., which promotes foreign investment in the U.S. She pointed to Rhodium data published in April indicating that Chinese companies employ more than 140,000 workers in the U.S., a more than ninefold increase over 2009. "With these new restrictions laid out, governors may need to rethink their strategies to increase investment in the U.S.," she said.

Beijing's crackdown on foreign investment comes as big private businesses and others have been amassing capital and influence that challenge the Chinese government's firm hold on the economy.

After a 2015 stock-market crash, Chinese investors looked abroad for better returns, pressuring China's tightly controlled currency. Beijing burned through nearly a trillion dollars in foreign-exchange reserves trying to steady the yuan, ultimately prompting government regulators to move to control the money leaving the country and to scrutinize proposed off-shore investments.

The crackdown is starting to bear fruit, with China's outbound direct investment outside the financial sector declining 44.3% over the first seven months of this year compared with a year earlier, with investment in property down 81% and entertainment down 79%, the commerce ministry said Tuesday.

China's foreign-exchange reserves rose for the sixth straight month in July, and the yuan rose 4% against the dollar so far this year, following a drop of 7% last year.

Liyan Qi, Carolyn Cui, Chris Kirkham and Ulrich Schwartzel contributed to this article
Source: The Wall Street Journal

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E-mail: investorrelations@bandal.in; website: www.barooahs.com

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE DATES

Notice is hereby given that the Annual General Meeting ("AGM") of the Members of the Company will be held on Friday, the 15th September, 2017 at 9.30 a.m. at Registered Office of the Company at Indu Bhawan, Mahatma Gandhi Road, Jorhat- 785001 to transact the Ordinary Business, as set out in the Notice of the AGM.

The Notice of the AGM together with Annual Report for the FY 2016-17 have been sent in electronic mode to the shareholders whose e-mail ids are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM and Annual Report for FY 2016-17 have been sent to all other shareholders at their registered address in permitted mode. The electronic transmission / physical dispatch of Notice and the Annual Report have been completed on 18th August, 2017. The Notice of the AGM and the Annual Report are also available and can be downloaded from the Company's Website: www.barooahs.com. Shareholders who do not receive the Notice and the Annual Report, may download the same as above or may request for a copy of the same by writing to the Company at the above mentioned e-mail id or corporate office address of the Company.

The Company is pleased to inform that pursuant to the provisions of Section 108 of the Companies Act, 2013 and rules framed thereunder the Company is providing the facility to exercise the right to vote at the Annual General Meeting (AGM) by electronic means other than the venue of the AGM (remote e-voting) and the business may be transacted through the remote e-voting services provided by Central Depository Services (India) Limited (CDSL).

Members can opt for only one mode of voting i.e. e-voting or ballot form. In case member cast their votes through both the modes, voting done by remote e-voting shall prevail and vote cast through ballot form shall be treated as invalid.

The remote e-voting period commences on Tuesday, the 12th September, 2017 at 10.00 a.m. and ends on Thursday, the 14th September, 2017 at 5 p.m. The e-voting module shall be disabled by CDSL for e-voting thereafter. The results of remote e-voting and ballot voting will be declared by the Chairman of the AGM on Saturday, 16th September 2017 and will be posted on the Company's website: www.barooahs.com.

Members of the Company holding shares in physical or dematerialized form as on the cut-off date (relevant date), being Friday, 8th September 2017 may cast their vote electronically. The procedure of e-voting has also been mentioned in the Notice. In case of any query, Members may refer to Frequently Asked Questions (FAQs) at www.evotingindia.com or email to helpdesk.evoting@cdslindia.com for any further clarifications regarding e-voting. The shareholders may contact the Company Secretary in e-mail at investorrelations@bandal.in or Company's Registrar "MCS Share Transfer Agent Ltd" in email at mcsta@rediffmail.com or can call at the corporate office of the Company.

Any person who has acquired shares and became member after dispatch of notice and held shares as on cut-off date may obtain sequence number of remote e-voting by sending a request to Company's RTA at mcsta@rediffmail.com. The Company has appointed Mr. Ashok Kumar Daga, Practicing Company Secretary as Scrutinizer to scrutinize the remote e-voting and ballot voting procedure in a fair and transparent manner.

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books will remain closed from Saturday, 9th September, 2017 to Friday, 15th September, 2017 (both days inclusive). An equity dividend of Rs. 3/- per share as recommended by the Board of Directors, if approved, by the shareholders in the ensuing AGM, will be paid to those Members whose names appear in the Register of Members or in the records of the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as beneficial owners of the shares as at the end of business hours on 8th September, 2017.

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll in the venue of the Meeting instead of himself/herself and the proxy need not be a member. The proxy form(s) should however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

By Order of the Board
D. Chowdhury
Company Secretary

Place : Kolkata
Date: 19th August, 2017

NPR Finance Limited
"Todi Mansion", 1, Lu-Shun Sarani, 9th Floor, Kolkata - 700 073
CIN:L65921WB1989PLC047091, E-mail: npr1@nprfinance.com
Phone No. - 033 2237 7201, Website: www.nprfinance.com

NOTICE OF THE 28TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING

Notice is hereby given that the Twenty Eighth Annual General Meeting (AGM) of the Company will be held on Thursday, 14th day of September, 2017, at 11.00 A.M. at Jhajar Committee Room of the Merchant Chamber of Commerce, 15-B, Hemanta Basu Sarani, 2nd Floor, Kolkata - 700 001.

Pursuant to Section 91 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Book of the Company will remain closed from 8th September, 2017 to 14th September, 2017 (both days inclusive) for the purpose of holding AGM.

The Company has on 19th August, 2017, completed the dispatch of physical copies of the Notice for the AGM alongwith other documents thereto and Annual Report of the Company for the year ended 31st March, 2017, through the permitted mode and the same has also been e-mailed on 14th August, 2017 to members whose e-mail IDs are registered with the Company or the Depository Participants as on 28th July, 2017, unless any Member has requested for a physical copy of the said documents.

The businesses may be transacted through voting by electronic means (remote e-voting) by members, from a place other than venue of the AGM. The remote e-voting period begins on 11th September, 2017, at 9.00 a.m. and ends on 13th September, 2017 at 5.00 p.m. beyond which, remote e-voting shall not be allowed.

The cut-off date of eligible shareholders for voting is 7th September, 2017.

Persons who become members of the Company subsequent to the dispatch of the Notice / Email and holds the shares as on the cut-off date, are requested to send the written / email communication to Company at npr1@nprfinance.com or its Registrar and Share Transfer Agent, i.e.: M/s Niche Technologies Private Ltd. at nichetechpl@nichetechpl.com by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.

The members attending the meeting and who have not cast their vote by remote e-voting, shall be able to exercise their right at the meeting through ballot paper.

A member may participate in the general meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again in the meeting.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.

The Notice is displayed on the website of the Company (www.nprfinance.com) and on the website of M/s Central Depository Services (India) Limited (CDSL) (www.evotingindia.com), which is providing the e-voting platform.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact them at 1800 200 5533. You may also contact Ms. Sarika Mehra (DIN-06935192), Executive Director & Company Secretary at Todi Mansion, 9th Floor, 1, Lu-Shun Sarani Kolkata 700 073, Telephone No. : 033 2237701/02, E-mail: smehra@nprfinance.com.

By order of the Board
Sarika Mehra
Executive Director &
Company Secretary
DIN-06935192

Place : Kolkata
Date : 19.08.2017

PLATINUM JUBILEE INVESTMENTS LIMITED
CIN No.: U65999MH1952PLC008862
Regd. Office: 408/409, Jolly Bhavan No 1, 10, New Marine Lines, Mumbai-400020.
Tel No.: 022-66139600 Fax No.: 022-66139603
Email ID: platinumjubilinvestments@gmail.com

NOTICE

NOTICE is hereby given that the Sixty Fourth Annual General Meeting (AGM) of the Company will be held on 09, September, 2017 at 3.00 p.m. on the First Floor Annex Building, Diamond Complex, 39/43 Nesbit Road Mazgaon, Mumbai 400-010 to transact the Business, as set out in the Notice of AGM. The Company has completed dispatch of Annual Report of the Company for 2016-17 along with the Notice of the AGM on 14 August, 2017. Notice of the AGM is available on the website of Central Depository Services (India) Limited (CDSL) www.evotingindia.co.in

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system from a place other than the venue of the AGM ('remote e-voting'), provided by Central Depository Services (India) Limited (CDSL) and the business may be transacted through such voting.

The remote e-voting period shall commence on 6th, September, 2017 at 10.00 a.m. IST and ends on 8th, September, 2017 at 5.00 p.m. IST, after which voting shall not be allowed. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The facility for voting through Ballot shall also be made available at the AGM and Members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting. The members who have cast their vote by remote e-voting may also attend the meeting but shall not be entitled to cast their vote again.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid up equity share capital of the Company as on 2nd, September, 2017 ('cut-off date'). Any person, who is a Member of the Company as on the cut-off date is eligible to cast vote on all the resolutions set forth in the Notice of AGM using remove e-voting or voting at the AGM.

Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com.

A Member can opt for only one mode of voting i.e. either through remote e-voting or by Ballot. If a Member casts votes by both modes, then voting done through remote e-voting shall prevail and Ballot shall be treated as invalid.

Mr. J. U. Poojari (Membership No. FCS 8102), and failing him Mr. Mohammad Pillikandlu, (Membership No. ACS 39232) of M/s Parikh & Associates, Practicing Company Secretaries, has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner.

In case of any queries, members may visit at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Michael Monteiro of M/s. Satellite Corporate Services Pvt. Ltd., B- 302, Sony Apartment, Opp. ST Jude High School, Off. Andheri Kurla Road, Jarimari, Sakinaka, Mumbai 400072 (Contact No. 022-28520461).

For **PLATINUM JUBILEE INVESTMENTS LIMITED**
Sd/-
Amin Manekia
Director
DIN: 00053745

Place : Mumbai
Date : 16.08. 2017

RAJA BAHADUR INTERNATIONAL LIMITED
Regd. Off.: Hamam House, 3rd Floor, Ambalal Doshi Marg, Fort, Mumbai - 400 001.
CIN: L17120MH1926PLC001273
Website: www.rajabahadur.com,
Email: investor@rajabahadur.com / rajabahadur@gmail.com
Tel No: 022-22654278 Fax No: 022- 22655210

NOTICE

NOTICE is hereby given that Ninety-first Annual General Meeting ("AGM") of the Members of Raja Bahadur International Limited will be held on Friday, 15th September, 2017 at 3.00 p.m. at M.C. Ghia Hall, Bhogilal Hargovindas Building, 18/20 Kaikhushru Dubash Marg, Mumbai - 400 001, to transact the business as set out in the Notice of AGM. The Company has completed the dispatch of Notice along with Proxy Form, Attendance Slip, Ballot Paper and Annual Report inter-alia containing Boards' Report, Auditors' Reports and Audited Standalone and Consolidated Financial Statements to the Members on their registered addresses or email-ids on 19.08.2017 and the same is available on the website of the Company at www.rajabahadur.com and AGM Notice on the website of Central Depository services Limited ("CDSL") at www.evotingindia.com.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. Proxies in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Meeting.

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India:

a) The Company is providing remote e-voting facility to its Members to cast their vote by electronic means on the Resolutions set out in the Notice of the Ninety-first AGM dated 11th August, 2017.

b) Day, Date and time of commencement of remote e-voting: **Tuesday, 12th September, 2017 (10:00 a.m.)**

c) Day, Date and time of end of remote e-voting: **Thursday, 14th September, 2017 (5:00 p.m.)**

d) Cut-off date: **8th September, 2017**

e) Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of AGM Notice and holds shares as on the cut-off date i.e. 8th September, 2017 should follow the instructions for E-voting as mentioned in the AGM Notice which is available on the Company's website. In case of any queries, the shareholder may also contact the Registrar & Transfer Agent viz. M/s Satellite Corporate Services Private Limited, Tel. No. 022-28520461/62; email id: service@satellitecorporate.com and obtain the necessary Login-id and password.

f) The members who will be attending the meeting and who have not cast their vote through remote e-voting shall be able to exercise their voting rights at AGM. The facility for voting through ballot / polling paper shall be made available at the venue of the AGM.

g) The Members are requested to note that:

i. Remote e-voting module shall be disabled by CDSL for voting after 5.00 p.m. on Thursday, 14th September, 2017.

ii. The members who have already cast their vote through remote e-voting may attend the meeting but shall NOT be entitled to cast their vote again at the AGM.

iii. Members holding shares in physical or in dematerialized form as on 8th September, 2017, shall only be entitled to avail the facility of remote e-voting OR voting through ballot / polling paper at the AGM.

iv. In order to enable its Members, who do not have the access to remote e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this Notice, the Company is enclosing a Ballot Form with the Notice.

For any query or grievances in relation to e-voting, Members may write to / contact Mr. Michael Monteiro, Director, M/s Satellite Corporate Services Private Limited, Sony Apartment, Opp. St. Jude's High School, Off Andheri Kurla Road Jarimari, Sakinaka, Mumbai-400 072, Tel. No. 022-28520461/62; email id: service@satellitecorporate.com OR Mr. Rohit Taparia, Company Secretary & Compliance Officer, Raja Bahadur International Limited, Hamam House, 3rd Floor, Ambalal Doshi Marg, Fort, Mumbai - 400 001, Tel. No. 022-22654278; email id: investor@rajabahadur.com.

Ms. Jigyasa N. Ved, Practicing Company Secretary (FCS-6488) failing her, Mr. J. U. Poojari, Practicing Company Secretary (FCS-8102) of Parikh & Associates, have been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

Pursuant to Section 91 and other applicable provisions, if any, of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, 9th September, 2017 to Friday, 15th September, 2017 (Both days inclusive)** for the purpose of Annual General Meeting.

The result of the e-voting / voting at AGM shall be declared on or before 17th September, 2017. The Results declared, along with the Scrutinizer's Report, shall be displayed at the Registered Office of the Company and also be placed on the Company's website at www.rajabahadur.com, on the website of CDSL and communicated to the Stock Exchange where the shares of the Company is listed, within 48 hours of the conclusion of the AGM.

For **Raja Bahadur International Limited**
Sd/-
Rohit Taparia
Company Secretary & Compliance Officer
ACS-35756

Place: Mumbai
Date: August 20, 2017

AI bots to provide real-time flight status on social media, calls

VINAY UMARJI
Ahmedabad, 19 August

Vadodara-based interaction automation company Phonom.in is set to launch the country's first multi-modal flight bot for the aviation sector.

Named "Trixie," it would provide real-time status on any domestic flight over social media platforms and through a voice recognition-based speech platform.

Phonom's chatbot deployment uses enhanced artificial intelligence and natural language processing (NLP) for instant responses to simple queries from passengers. The speech-based NLP system that works in English is capable of understanding queries in various Indian accents as well. Text-based bots on Facebook and Twitter can respond to questions asked in various Indian languages as well.

"Machine learning and automation have opened up tremendous possibilities in

the customer servicing industry. Phonom has an impressive array of customer service automation applications lined up for launch through this quarter. The applications will focus on travel, banking, financial services and insurance," said Ujjwal Makhija, chief executive of Phonom Communications.

The start-up has tie-ups with some of the major airlines; more collaboration is expected. According to Vijay Mannur, associate vice-president at Phonom, a little more than 60 per cent of India's flyers get flight reschedule intimations through Phonom's multicast service.

Phonom could take Trixie abroad, given its existing presence in South Asia and the Gulf region. Currently, services catered by these bots include flight status and fare search. There are possibilities of other services such as e-check-in being added to Trixie.

HINDUSTAN DORR-OLIVER LIMITED

Regd. Office: Dorr-Oliver House, Chakala, Andheri (E) Mumbai- 400 099
Website : www.hdo.in, Email : hdoho@hdo.in
CIN : L74210MH1974PLC017644

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Particulars	Standalone			
	Quarter ended		Year ended	
	June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
	Unaudited	Audited	Unaudited	Audited
1. Total income from operations	1,788.12	2,015.84	2,288.35	8,705.66
2. Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(6,740.93)	(8,090.04)	(4,431.82)	(22,600.69)
3. Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(8,023.74)	(32,721.76)	(4,431.82)	(47,232.41)
4. Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(8,023.74)	(32,729.20)	(4,431.82)	(47,239.85)
5. Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	(8,026.51)	(32,772.10)	(4,421.22)	(47,250.94)
6. Equity Share Capital	1,440.10	1,440.10	1,440.10	1,440.10
7. Earnings Per Share (of ₹ 2/- each) (for continuing operations) (not annualised)				
Basic:	(11.14)	(45.45)	(6.15)	(65.61)
Diluted:	(11.14)	(45.45)	(6.15)	(65.61)

The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange ' website (www.nseindia.com and www.bseindia.com) and on the company website, www.hdo.in

During the quarter ended June 30, 2017, a lender has filed insolvency and bankruptcy petition against Hindustan Dorr Oliver Limited (the Holding Company) and HDO Technologies Limited (The Subsidiary Company) for initiation of insolvency resolution process that has been admitted by the Hon'ble Company Law Tribunal, Mumbai ("NCLT") vide its order dated April 21, 2017 and April 28, 2017 respectively and declared moratorium against all recovery proceedings/winding up petitions against both the Company. In view of the pendency of Corporate Insolvency Resolution Process (CIRP), Mr. Amit Gupta has been appointed as Resolution Professional (RP).

The figures for three months ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the previous financial year.

For **Hindustan Dorr Oliver Limited**
Sd/-
(S C Sekaran)
Executive Director
DIN-00334115

Sd/-
(Amit Gupta)
Resolution Professional

Place: Mumbai
Date: August 18, 2017