



NPR Finance Limited

13th September, 2019

To

The Department of Corporate Services

The Bombay Stock Exchange Limited

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

Maharashtra, India

BSE Scrip Code: 530127

Sir,

Outcome of Board Meeting held on 13.09.2019.

This is to inform that, the Board of Directors of the Company at its Meeting held on Friday, the 13th day of September, 2019, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the Unaudited Financial Results together with Segment-wise Revenue Results and Capital Employed for the quarter ended on 30th June, 2019, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Summarised Unaudited Financial Results alongwith Segment-wise Revenue Results and Capital Employed and the Limited Review Report for the quarter ended on 30th June, 2019, are enclosed herewith.

The Meeting commenced at 5.00 p.m. and concluded at 6.30 p.m.

Thanking you

For NPR Finance Ltd

Rimpa Roy

Rimpa Roy
Company Secretary



Encl. as above

REGISTERED OFFICE :

TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073

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E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Limited Review Report

Review Report to
The Board of Directors
NPR Finance Limited

We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited for the quarter ended 30th June 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the circular').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As Stated in Note No.5 to the Statement, figures pertaining to the quarter ended June 30, 2018 have not been subjected to limited review. Similarly, reconciliation of net profit for the quarter ended June 30, 2018 under Ind AS with the net profit for that quarter reported under previous Indian GAAP, has not been subjected to limited review.



Based on our review conducted as above, except for the matter described in Para 4 above , nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Deoki Bijay & Co
Chartered Accountants
Firm Regn No:313105E

D.N Agrawal
Partner

Membership No.:051157

Place:Kolkata

Date: 13th day of September, 2019



NPR Finance Limited

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019 ₹ in lakhs

PARTICULARS	Quarter ended	
	30.06.2019	30.06.2018
	Unaudited	Unaudited
1	2	3
Revenue from operations		
(i) Interest Income	193.85	120.82
(ii) Fee & Commission Income	2.42	0.16
(iii) Sales of Foreign Currencies & Travellers' Cheques & Cards	705.15	994.74
(iv) Sales : Shares & Securities	287.55	-
(v) Sales : Services Charges -Forex	0.23	0.32
(vi) Others	-	-
Income from Generation of Wind Power	20.23	71.86
(I) Total Revenue from Operations	1,209.43	1,187.90
Other Income		
(II) Profit on sale of asset	46.20	-
(III) Total Income (I+II)	1,255.63	1,187.90
Expenses		
(ii) Finance Cost	12.32	15.47
(iii) Fee & Commission Expense	9.86	9.00
(iv) Impairment on Financial Instrument	0.05	-
(v) Purchases of Stock -in-Trade	987.11	991.96
(vi) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.37	(2.47)
(vi) Employee Benefit Expense	49.58	35.45
(vii) Depreciation & amortisation	16.85	16.67
(viii) Other Expenses	37.95	21.98
(IV) Total Expenses (IV)	1,114.09	1,088.06
(V) Profit/(Loss) before Exceptional items & Tax(III-IV)	141.54	99.84
(VI) Exceptional Items	-	-
(VII) Profit/(Loss) before Tax (V-VI)	141.54	99.84
Tax Expense		
Current Tax	10.86	5.00
Earlier Year Tax Adjustment	0.54	-
MAT Credit Entitlements	-	(2.03)
Deferred Tax	(6.82)	(3.10)
(VIII) Total Tax Expense	4.58	(0.13)
(IX) Profit after Tax (VII-VIII)	136.96	99.97
(X) Other Comprehensive Income		
(i) Items that will not be reclassified to profit or loss	-	-
(ii) Items that will be reclassified to profit or loss	-	-
Total Other Comprehensive income	-	-
(XI) Profit/(Loss) for the period (IX - X)	136.96	99.97
(XII) Paid up Equity Share Capital (Face Value Rs. 10/- each)	598.96	598.96
(XIII) Reserve excluding Revaluation Reserves	4,544.45	4,215.91
(XIV) Earnings per share (EPS) (Not Annualized) (in ₹)		
a) Basic and Diluted EPS (before Exceptional items)		
- Basic	2.29	1.67
- Diluted	2.29	1.67
b) Basic and Diluted EPS (after Exceptional items)		
- Basic	2.29	1.67
- Diluted	2.29	1.67

1 The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 13th September 2019.



For NPR FINANCE LTD.

[Signature]
Managing Director
DIN-00590156



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NPR Finance Limited

2 The Company has adopted Indian Accounting Standard ("IND AS") under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April, 2018. Such transaction has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ("RBI") (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as on 1st April 2018 and the corresponding figures presented in these results have been restated/reclassified/rearranged. However, in view of the evolving nature of the Financial Reporting requirements and modifications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/legislative changes.

3 As required by Paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :-

Particulars	₹ in lakhs
	Quarter ended 30/06/2018 Unaudited
Net profit after tax as reported under Previous GAAP	100.18
<u>Adjustment increasing/(decreasing) net profit after tax as reported in the previous GAAP</u>	
Application of Expected Credit loss method for Loan provision	0.00
Prior Period adjustment on account of Deferred Tax	(0.23)
Net Profit after Tax as per Ind AS	99.97
Other Comprehensive Income Net off Tax	-
Total Comprehensive Income	99.97

4 Expected Credit loss on Financial Asset has been provided on estimation basis.

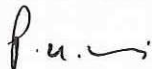
5 The Statutory Auditor has carried out a Limited Review of the financial results for the Quarter ended 30th June 2019. The IND AS compliant financial results pertaining to the period ended 30th June, 2018 have not been subject to limited review by the Statutory Auditor. However, the Management has exercised necessary due diligence to that such financial results provide a true and fair view of its affairs.

6 Figures for the previous quarters have been regrouped/rearranged/reclassified, wherever necessary.

Date : 13.09.19
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.


Pawan Kumar Todi
Managing Director
DIN-00590156



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2019

₹ in lakhs

PARTICULARS	Quarter ended	
	30.06.2019	30.06.2018
	Unaudited	Unaudited
1	2	4
1 Segment Revenue		
a Financing Activities	483.60	120.81
b Money Changing	705.60	995.22
c Power Generation	20.23	71.87
d Real Estate	-	-
Total	1,209.43	1,187.90
Less: Inter Segment revenue	-	-
Net sales/Income from operation	1,209.43	1,187.90
2 Segment Results (Profit)(+)/loss(-) before tax and interest and exceptional items from each segment		
a Financing Activities	146.27	50.41
b Money Changing	2.03	2.51
c Power Generation	(0.39)	51.97
d Real Estate	-	-
Total	147.91	104.89
Less		
i) Exceptional Items	-	-
ii) Contingent Provision Against Standard Assets	-	-
iii) Other unallocable expenditure	6.37	5.05
Total Profit before tax	141.54	99.84
3 Segment Assets		
a Financing Activities	4,863.17	4,802.21
b Money Changing	11.49	53.95
c Power Generation	486.81	743.81
d Real Estate	417.06	62.06
e Unallocated	94.29	108.48
Total	5,872.82	5,770.51
4 Segment Liabilities		
a Financing Activities	592.48	767.67
b Money Changing	0.22	39.74
c Power Generation	125.01	136.53
d Real Estate	-	-
e Unallocated	11.00	11.00
Total	728.71	954.94

(1) Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date:- 13.09.19
Place:-Kolkata



By order of the Board
For NPR FINANCE LTD

P. U. S.

PAWAN KUMAR TODI
MANAGING DIRECTOR
DIN: 00590156



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