



# NPR Finance Limited

14<sup>th</sup> November, 2016

To  
**The Department of Corporate Services**  
**The Bombay Stock Exchange Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.  
Maharashtra, India  
**BSE Scrip Code: 530127**

Dear Sir,

**Outcome of Board Meeting held on 14.11.2016.**

This is to inform that, the Board of Directors of the Company in its Meeting held on Monday, the 14<sup>th</sup> day of November, 2016, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results Alongwith Segment Wise Revenue Results and Capital Employed for the Quarter & Six Months ended on 30<sup>th</sup> September, 2016 and Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2016 on the Basis of Limited Review conducted by the Statutory Auditors of the Company.

In this connection, copy of the Summarised Unaudited Financial Results along with Segment-wise Revenue Results and Capital Employed for the quarter and six months ended on 30<sup>th</sup> September, 2016 and Statement of Assets & Liabilities as on 30<sup>th</sup> September, 2016 on the basis of Limited Review Report, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Mr. Niaz Ahmed, Company Secretary in whole-time practice (Membership No. 15555, C.P. No. 5965), resigned as the Internal Auditor for issue of Internal Audit Report on a quarterly basis.
3. Ms. Anshika Shroff (Membership No. 38390, C.P. No. 15055), company secretary in whole-time practice, of AA/7 Jamuna Apartment, Rajarhat Road, Kolkata-700 059, was appointed as the Internal Auditor for issue of Internal Audit Report on a quarterly basis.

In terms of SEBI Circular No. CIR/CFD/CMD/4/2015, dated 09.09.2015, details pertaining to point nos. 2 & 3 above, regarding the change in Auditor, are as under :

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**REGISTERED OFFICE :**  
TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073  
PHONE : +91 33 2237-7201/7202, FAX : +91 33 2237-6111  
E-mail : nrpr1@nprfinance.com, Website : www.nprfinance.com  
**CIN - L65921WB1989PLC047091**



# NPR Finance Limited

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Serial No.	Particulars	Information on Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Upon the approval of the Internal Audit Report by the Audit Committee for the Quarter ended 30 <sup>th</sup> September, 2016, Mr. Niaz Ahmed, resigned as the Internal Auditor due to pre-occupations. Subsequently, Ms. Anshika Shroff has been appointed as the Internal Auditor with effect from 14 <sup>th</sup> November, 2016, for issue of Internal Audit Report on a quarterly basis.
2.	Date of appointment/cessation (as applicable) & term of appointment.	1. Effective Date of resignation of Mr. Niaz Ahmed and appointment of Ms. Anshika Shroff : 14 <sup>th</sup> day of November, 2016.  2. Terms of appointment : The terms and conditions of her appointment shall be such as may be mutually agreed by Ms. Anshika Shroff and the Board of Directors from time to time.
3.	Brief profile (in case of appointment).	Ms. Anshika Shroff obtained her Bachelor in Commerce (Hons.) Degree from The Jadavpur University. Being a company secretary in whole-time practice by profession (Membership No. 38390, C.P. No. 15055), she is a member of the Institute of Company Secretaries of India.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

The Meeting commenced at 5.00 p.m. and concluded at 6.15 p.m.

Thanking you  
Yours faithfully  
For NPR Finance Ltd

*Sarika Mehra*

**Sarika Mehra**  
Executive Director  
& Company Secretary  
DIN-06935192  
Encl. as above

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The Board of Directors  
NPR FINANCE LIMITED  
1, Lu-Shun Sarani  
Todi Mansion, 9<sup>th</sup> Floor  
Kolkata-700 073

**Sub.:- Limited Review Report for the half year and quarter ended 30.09.2016**

We have reviewed the accompanying statement of unaudited financial results of **NPR FINANCE LTD ("the company")** for the half year and quarter ended 30.09.2016 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Sec 133 of the Companies Act, 2013 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R.P. BOOBNA & CO.**  
Registration No. 304093E  
*Pankaj Kakarania*  
(PANKAJ KAKARANIA)  
PARTNER  
Membership No.053304



Dated : 14<sup>th</sup> Day of November ,2016



# NPR Finance Limited

SUMMARISED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2016

₹. In lacs

SI. No.	PARTICULARS	Quarter Ended on			Half Year Ended		Year Ended
		01/07/2016	01/04/2016	01/07/2015	01/04/2016	01/04/2015	01/04/2015
	Date of start of reporting quarter	01/07/2016	01/04/2016	01/07/2015	01/04/2016	01/04/2015	01/04/2015
	Date of end of reporting quarter	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise duty)	743.21	1,119.52	796.18	1,862.73	2,056.08	3,641.31
	(b) Other Operating Income	348.67	166.86	213.36	515.53	512.49	760.03
	<b>Total income from Operations (Net)</b>	<b>1,091.88</b>	<b>1,286.38</b>	<b>1,009.54</b>	<b>2,378.26</b>	<b>2,568.57</b>	<b>4,401.34</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	882.80	1,045.80	771.07	1,928.60	2,041.05	3,453.61
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	22.79	(23.88)	43.67	(1.09)	136.33	133.70
	(d) Employee Benefits expenses	35.96	26.68	45.79	62.64	78.82	132.17
	(e) Depreciation and amortisation expenses	15.20	19.03	14.98	34.23	30.64	62.28
	(f) Other Expenses	52.56	42.64	95.52	95.20	209.08	358.55
	(g) Provision for diminution in value of investment	-	-	-	-	-	119.58
	(h) Contingent Provision against Standard Asset	0.10	-	-	0.10	-	-
	<b>Total Expenses</b>	<b>1,009.41</b>	<b>1,110.27</b>	<b>971.03</b>	<b>2,119.68</b>	<b>2,495.92</b>	<b>4,259.89</b>
<b>3</b>	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>82.47</b>	<b>176.11</b>	<b>38.51</b>	<b>258.58</b>	<b>72.65</b>	<b>141.45</b>
<b>4</b>	<b>Other Income</b>	<b>1.06</b>	<b>1.05</b>	<b>1.09</b>	<b>2.11</b>	<b>2.16</b>	<b>3.66</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>83.53</b>	<b>177.16</b>	<b>39.60</b>	<b>260.69</b>	<b>74.81</b>	<b>145.11</b>
<b>6</b>	<b>Finance costs</b>	<b>24.26</b>	<b>13.47</b>	<b>2.18</b>	<b>37.73</b>	<b>4.86</b>	<b>19.07</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>59.27</b>	<b>163.69</b>	<b>37.42</b>	<b>222.96</b>	<b>69.95</b>	<b>126.04</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit(+)/Loss(-) from ordinary activities before tax (7-8)</b>	<b>59.27</b>	<b>163.69</b>	<b>37.42</b>	<b>222.96</b>	<b>69.95</b>	<b>126.04</b>
<b>10</b>	<b>Tax Expense</b>	<b>22.02</b>	<b>11.68</b>	<b>6.49</b>	<b>33.70</b>	<b>21.44</b>	<b>84.73</b>
<b>11</b>	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>37.25</b>	<b>152.01</b>	<b>30.93</b>	<b>189.26</b>	<b>48.51</b>	<b>41.31</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>37.25</b>	<b>152.01</b>	<b>30.93</b>	<b>189.26</b>	<b>48.51</b>	<b>41.31</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value Rs. 10/- each)</b>	<b>598.96</b>	<b>598.96</b>	<b>598.96</b>	<b>598.96</b>	<b>598.96</b>	<b>598.96</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>3,220.81</b>	<b>3,183.56</b>	<b>3,036.91</b>	<b>3,220.81</b>	<b>3,036.91</b>	<b>3,031.55</b>
<b>16.i</b>	<b>Earning Per Share (EPS) (in ₹) (before Extraordinary items)</b>						
	a Basic (Not Annualized)	0.62	2.54	0.52	3.16	0.81	0.69
	b Diluted (Not Annualized)	0.62	2.54	0.52	3.16	0.81	0.69
<b>16.ii</b>	<b>Earning Per Share (EPS) (in ₹) (after Extraordinary items)</b>						
	a Basic (Not Annualized)	0.62	2.54	0.52	3.16	0.81	0.69
	b Diluted (Not Annualized)	0.62	2.54	0.52	3.16	0.81	0.69

Notes: (1) The above results were subject to limited review by Statutory Auditors of the Company approved and taken on records by the Audit Committee and Board of Directors in their meeting held on 14.11.2016  
(2) Figures for the previous period are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.  
(3) This Statement is as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

For R.P.Boobna & Co.  
Chartered Accountants  
Registration No : 304093E

*Pankaj Kakarania*  
Pankaj Kakarania  
Partner  
Membership no : 053304  
Date : 14.11.2016  
Place : Kolkata



By order of the Board  
For NPR FINANCE LTD.

*Pawan Kumar Toddi*  
PAWAN KUMAR TODDI  
MANAGING DIRECTOR  
DIN: 00590156

**REGISTERED OFFICE :**  
TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073  
PHONE : +91 33 2237-7201/7202, FAX : +91 33 2237-6111  
E-mail : npr1@nprfinance.com, Website : www.nprfinance.com  
CIN - L65921WB1989PLC047091





# NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE HALF YEAR AND QUARTER ENDED 30TH SEPTEMBER 2016

₹ in lacs

Particulars	Three Months ended	Three Months ended	Previous three Months ended	Six Months Ended	Corresponding Six months ended in the previous year	Year to date figures for previous period ended
Date of start of reporting quarter	01/07/2016	01/04/2016	01/07/2015	01/04/2016	01/04/2015	01/04/2015
Date of end of reporting quarter	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1 Segment Revenue</b>						
a Financing Activities	385.47	213.42	259.35	598.89	612.87	1,100.98
b Money Changing	623.01	968.66	684.83	1,591.67	1,833.60	3,143.04
c Power Generation	83.40	104.30	65.36	187.70	122.10	157.32
d Real Estate	-	-	-	-	-	-
Total	1,091.88	1,286.38	1,009.54	2,378.26	2,568.57	4,401.34
Less: Inter Segment revenue	-	-	-	-	-	-
Net sales/Income from operation	1,091.88	1,286.38	1,009.54	2,378.26	2,568.57	4,401.34
<b>2 Segment Results</b> (Profit)(+)/loss(-) before tax and interest and exceptional items from each segment						
a Financing Activities	21.80	96.68	12.32	118.48	9.71	75.65
b Money Changing	4.37	3.45	1.87	7.82	7.68	13.35
c Power Generation	64.16	84.59	46.84	148.75	85.91	81.86
d Real Estate	-	-	-	-	-	-
Total	90.33	184.72	61.03	275.05	103.30	170.86
Less: i) Financing Cost	24.26	13.47	2.18	37.73	4.86	19.07
ii) Exceptional Items	-	-	-	-	-	-
iii) Contingent Provision Against Standard Assets	-	-	-	-	-	-
iv) Other unallocable expenditure	6.80	7.56	21.43	14.36	28.49	25.75
Total Profit before tax	59.27	163.69	37.42	222.96	69.95	126.04
<b>3 Capital Employed</b> (Segment Assets-Segment liabilities)						
a Financing Activities	2,906.89	2,955.24	3,009.36	2,906.89	3,009.36	2,851.61
b Money Changing	25.58	(4.42)	10.47	25.58	10.47	(0.76)
c Power Generation	584.97	527.53	526.49	584.97	526.49	476.79
d Real Estate	262.06	262.06	72.06	262.06	72.06	262.06
e Unallocated	40.97	42.81	18.19	40.97	18.19	41.51
Total	3,820.47	3,783.22	3,636.57	3,820.47	3,636.57	3,631.21

Note : - Figures for the previous period are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

For R P Boobna & Co.  
Chartered Accountants  
Registration No : 304093E

*Pankaj Kakarania*

Pankaj Kakarania  
Partner  
Membership no : 053304  
Dated the 14th Day of November, 2016  
Place : Kolkata



By order of the Board  
For NPR FINANCE LTD

*Pawan Kumar Toddi*

PAWAN KUMAR TODDI  
MANAGING DIRECTOR  
DIN: 00590156

**REGISTERED OFFICE :**  
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CIN - L65921WB1989PLC047091



# NPR Finance Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

₹ in lacs

Particulars	As at 30/09/2016 Unaudited	As at 30/09/2015 Unaudited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>	599.66	599.66
a) Share Capital	3,220.81	3,036.91
b) Reserve & Surplus		
<b>Sub-total-Shareholders' Funds</b>	<b>3,820.47</b>	<b>3,636.57</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	13.47	2.15
(b) Deferred tax liabilities (net)	198.46	217.21
(c) Other Long-term liabilities	2.85	2.87
(d) Long-term provisions	22.20	10.00
<b>Sub-total-Non-current liabilities</b>	<b>236.98</b>	<b>232.23</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	685.87	15.85
(b) Trade payables	6.60	6.93
(c) Other current liabilities	65.44	169.46
(d) Short-term provisions	11.67	16.37
<b>Sub-total-Current liabilities</b>	<b>769.58</b>	<b>208.61</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,827.03</b>	<b>4,077.41</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Tangible assets	689.94	731.40
(b) Non- Current Investments	33.19	152.77
(c) Long term loans and advances	376.94	224.73
<b>Sub-total-Non-Current assets</b>	<b>1,100.07</b>	<b>1,108.90</b>
<b>2 Current assets</b>		
(a) Inventories	75.16	73.43
(b) Trade receivables	245.38	159.67
(c) Cash and cash equivalents	114.22	60.95
(d) Short-term loans and advances	2,994.77	2,601.22
(e) Other current assets	297.43	73.24
<b>Sub-total-Current assets</b>	<b>3,726.96</b>	<b>2,968.51</b>
<b>TOTAL-ASSETS</b>	<b>4,827.03</b>	<b>4,077.41</b>

For R.P.Boobna & Co.  
Chartered Accountants  
Registration No : 304093E

*Pankaj Kakarania*

Pankaj Kakarania  
Partner  
Membership no : 053304  
Date : 14.11.2016  
Place : Kolkata



By order of the Board  
For NPR FINANCE LTD.

*P. K. Toddi*

PAWAN KUMAR TODI  
MANAGING DIRECTOR  
DIN: 00590156

**REGISTERED OFFICE :**  
TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073  
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