



NPR Finance Limited

15th September, 2020

To

The Department of Corporate Services

The Bombay Stock Exchange Limited

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001.

Maharashtra, India

BSE Scrip Code: 530127

Sir,

Sub.: Outcome of Board Meeting held on 15.09.2020.

This is to inform that, the Board of Directors of the Company at its Meeting held on Tuesday, the 15th day of September, 2020, at Todi Mansion, 9th floor, 1, Lu shun Sarani, Kolkata 700 073 at 5.00 p.m., has inter-alia, considered, noted and approved the following:

1. It was noted that, the Company has been successfully registered as a Small Enterprise under the Ministry of Micro, Small and Medium Enterprises (Udyam Registration Certificate No. UDYAM-WB-10-0001129).
2. Mr. Ashok Dhirajlal Kanakia (DIN-00738955) Non-Executive and Independent Director, has been appointed as the Chairperson of the Nomination and Remuneration Committee with immediate effect, in place of Mr. Nitin Guha (DIN-01107480), who has expired. The intimation pertaining to the demise of Mr. Nitin Guha (DIN-01107480), has already been disclosed by the Company earlier on the BSE portal.
3. Mr. Nandlal Todi (DIN-00581581), Non-Executive and Non-Independent Director, has been appointed as a member of the Nomination & Remuneration Committee with immediate effect.
4. Mr. Rajendra Kumar Duggar (DIN-00403512), Non-Executive & Independent Director, has been appointed as a member and also the Chairperson of the Stakeholders Relationship Committee in place of Mr. Nitin Guha (DIN-01107480), with immediate effect.
5. Mr. Pawan Kumar Todi (DIN-00590156), Managing Director, has been appointed as the Chairperson of the Fair Practice Code Committee with immediate effect, in place of Mr. Nitin Guha (DIN-01107480). The Fair Practice Code Committee now comprises of: (i) Mr. Pawan Kumar Todi (DIN-00590156), Managing Director; (ii) Mr. Nandlal Todi (DIN-00581581) – Non Executive & Non Independent Director.
6. Unaudited Financial Results together with Segment-wise Revenue Results and Capital Employed for the quarter ended on 30th June, 2020, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

REGISTERED OFFICE :

TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073

PHONE : +91 33 2237-7201/7202, FAX : +91 33 2237-6111

E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



NPR Finance Limited

In terms of Regulation 33 of the Listing Regulations, the Statement of Summarised Unaudited Financial Results alongwith Segment-wise Revenue Results and Capital Employed and the Limited Review Report for the quarter ended on 30th June, 2020, are enclosed herewith.

The Meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.

For NPR Finance Ltd

Rimpa Roy

Rimpa Roy
Company Secretary
Membership No. A27781



Encl. as above

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DEOKI BIJAY & CO.
Chartered Accountants

209, A.J.C Bose Road, 150A, Karnani Estate, 4th Floor, Kolkata - 700017
Mobile: 9433039556, Email: deokinagrawal@rediffmail.com Website: www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors
NPR Finance Limited

We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited ("the Company") for the quarter ended 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DEOKI BIJAY & CO
Chartered Accountants
Firm's Registration No. 313105E

D.N. AGRAWAL
(Partner)

Membership No 051157

UDIN- 20051157AAAA BD1946

Place: Kolkata

Date: 15/09/2020



NPR Finance Limited

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	1	2	3	4	
	Revenue from operations				
(i)	Interest Income	119.17	143.70	193.85	541.36
(ii)	Fee & Commission Income	0.44	6.42	2.42	17.62
(iii)	Sales of Foreign Currencies & Travellers' Cheques & Cards	1.00	152.30	705.15	1,612.17
(iv)	Sales : Shares & Securities	-	-	287.55	507.93
(v)	Sales : Services Charges -Forex	-	0.06	0.23	0.58
(vi)	Others				
	Income from Generation of Wind Power	29.93	8.93	20.23	99.41
(I)	Total Revenue from Operations	150.54	311.41	1,209.43	2,779.07
	Other Income				
(II)	Profit on sale of asset	-	(0.13)	46.20	46.07
(III)	Total Income (I+II)	150.54	311.28	1,255.63	2,825.14
	Expenses				
(i)	Finance Cost	9.02	7.70	12.32	40.04
(ii)	Fee & Commission Expense	11.78	11.47	9.86	35.66
(iii)	Impairment on Financial Instrument	2.02	5.29	0.05	5.56
(iv)	Purchases of Stock -in-Trade	-	152.38	987.11	2,106.87
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.00	(0.91)	0.37	1.94
(vi)	Employee Benefit Expense	45.29	69.80	49.58	228.45
(vii)	Depreciation & amortisation	17.05	17.03	16.85	67.58
(viii)	Other Expenses	29.08	50.75	37.95	159.16
(ix)	Contingent Provision for Standard Assets	-	0.24	-	2.40
(IV)	Total Expenses	115.24	313.75	1,114.09	2,647.66
(V)	Profit/(Loss) before Exceptional items & Tax (III-IV)	35.30	(2.47)	141.54	177.48
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	35.30	(2.47)	141.54	177.48
	Tax Expense				
	Current Tax	3.36	(19.31)	10.86	29.62
	Earlier Year Tax Adjustments	-	-	0.54	-
	MAT Credit Entitlements	-	(0.54)	-	-
	Deferred Tax	4.73	(3.58)	(6.82)	(17.96)
(VIII)	Total Tax Expense	8.09	(23.43)	4.58	11.66
(IX)	Profit after Tax (VII-VIII)	27.21	20.96	136.96	165.82
(X)	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	-	-	-	-
	(ii) Equity investments through other Comprehensive Income	-	229.89	-	229.89
	(iii) Income Tax relating to items that will not be reclassified to profit or loss	-	(50.25)	-	(50.25)
	subtotal (A)	-	179.64	-	179.64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	subtotal (B)	-	-	-	-
	Total Other Comprehensive income	-	179.64	-	179.64
(XI)	Profit/(Loss) for the period (IX - X)	27.21	200.60	136.96	345.46
(XII)	Paid up Equity Share Capital (Face Value Rs. 10/- each)	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,821.56	4,794.35	4,544.45	4,794.35
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)				
	a) Basic and Diluted EPS (before Exceptional items)				
	- Basic	0.45	3.35	2.29	5.77
	- Diluted	0.45	3.35	2.29	5.77
	b) Basic and Diluted EPS (after Exceptional items)				
	- Basic	0.45	3.35	2.29	5.77
	- Diluted	0.45	3.35	2.29	5.77

1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020

2 Expected Credit loss on Financial Asset has been provided on estimation basis.

3 The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the year ended March 31, 2020 and the unaudited figures of nine months ended 31st December, 2019.

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- 4 Covid-19 pandemic has resulted in a significant decrease in the economic activities across the country, leading to significant slow down in economic activities. The pandemic and consequent lockdown imposed by Government have impacted the Company's business operations for the quarter ended June, 2020. Further, as per Board approved policy in line with RBI Guidelines on 'Covid-19 Regulatory Package', the company has offered EMI moratorium to its customers based on requests as well as on a suo-moto basis. While extension of moratorium itself does not trigger significant increase in credit risk, considering the uncertainty of customers' s behaviour post moratorium and taking into account the overall stressed economic situation in general, the Company, based on its estimates and judgements specific to the impact of the Covid-19 pandemic, has provided for possible credit loss in respect of loan receivables. The Company will continue to monitor any material changes to the future economic conditions.
- 5 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act,2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 6 The Financial results for the quarter ended 30th June,2020 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 7 Figures for the previous quarters have been regrouped/rearranged/reclassified, wherever necessary to confirm to current period

Date: 15.09.2020
Place: Kolkata

By Order of the Board
For NPR Finance Ltd.

Sarika Mehra

Sarika Mehra
Whole Time Director
DIN-06935192



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NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2020

₹ in lakhs

PARTICULARS	Quarter ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited
1	1	2	3	4
1 Segment Revenue				
a Financing Activities	119.61	149.79	483.60	1,065.40
b Money Changing	1.00	152.69	705.60	1614.26
c Power Generation	29.93	8.93	20.23	99.41
d Real Estate	-	-	-	-
Total	150.54	311.41	1,209.43	2,779.07
Less: Inter Segment revenue	-	-	-	-
Net sales/Income from operation	150.54	311.41	1,209.43	2,779.07
2 Segment Results (Profit)(+)/loss(-) before tax and interest and exceptional items from each segment				
a Financing Activities	34.91	14.90	146.27	178.19
b Money Changing	(0.81)	(2.12)	2.03	(0.58)
c Power Generation	5.69	(13.95)	(0.39)	14.03
d Real Estate	-	-	-	-
Total	39.79	(1.17)	147.91	191.64
a Exceptional Items	-	-	-	-
b Contingent Provision Against Standard Assets	-	0.24	-	2.40
c Other unallocable expenditure net off Unallocable Income	4.49	1.06	6.37	11.76
Total Profit before tax	35.30	(2.47)	141.54	177.48
3 Segment Assets				
a Financing Activities	5,245.78	5,159.42	4,863.17	5,159.42
b Money Changing	1.73	13.90	11.49	13.90
c Power Generation	444.60	431.04	486.81	431.04
d Real Estate	417.06	417.06	417.06	417.06
e Unallocated	82.44	85.24	94.29	85.24
Total	6,191.61	6,106.66	5,872.82	6,106.66
4 Segment Liabilities				
a Financing Activities	637.79	580.69	592.48	580.69
b Money Changing	0.38	0.38	0.22	0.38
c Power Generation	118.82	118.18	125.01	118.18
d Real Estate	-	-	-	-
e Unallocated	13.40	13.40	11.00	13.40
Total	770.39	712.65	728.71	712.65

Notes: (1) Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date: 15.09.2020
Place: Kolkata

By Order of the Board
For NPR Finance Ltd.

Sarika Mehra

Sarika Mehra
Whole Time Director
DIN-06935192



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