



NPR Finance Limited

29th May, 2019

To

The Department of Corporate Services

The Bombay Stock Exchange Limited

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

Maharashtra, India

BSE Scrip Code: 530127

Sir,

Board decision - Amendment in Memorandum & Articles of Association of the Company – subject to the approval of the shareholders.

This is to inform that, the Board of Directors of the Company at its Meeting held on Wednesday, the 29th day of May, 2019, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the following:

1. The Board of Directors has approved to modify/alter the object clause of the Memorandum of Association of the Company, subject to the approval of the shareholders and other regulatory authorities, wherever applicable. In terms of Para A of Part A of Schedule III of the Listing Regulations readwith SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015, brief details of the proposed amendment is as under:

Presently, the Object Clause of the Memorandum of association (Clause No. III A. 4 of the Memorandum of Association of the Company), inter-alia, covers all types of NBFC activities. However, the Company is desirous to modify /alter the said object Clause in order to highlight certain NBFC activities for better understanding and clarity.

2. The Board of Directors has approved to modify Clause 87(1) of the Articles of Association of the Company, subject to the approval of the shareholders. In terms of Para A of Part A of Schedule III of the Listing Regulations, readwith SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015, brief details of the proposed amendment is as under:

Considering that the Managing Director plays the pivotal role in management of the affairs of the Company and has substantial powers of Management, it is proposed not to make his office liable to retire by rotation by suitably amending Clause 87(1) of the Articles of Association of the Company.

For NPR Finance Ltd

Rimpa Roy

Rimpa Roy

Company Secretary



REGISTERED OFFICE :

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