



NPR Finance Limited

13th November, 2021

To

The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Maharashtra, India
BSE Scrip Code: 530127

Sir,

Non- renewal of the Full Fledged Money Changer's (FFMC) License for pursuing FFMC Activities & the consequent resultant Closure of the FFMC Division of the Company thereafter.

The present FFMC License of the Company for pursuing Money Changing Activities is valid till 31st December, 2021. The Board of Directors at its meeting held on 13th November, 2021, has decided not to apply to the Reserve Bank of India (R.B.I.) for its renewal post expiry of the license. Thus, the License will lapse automatically, thereby resulting in consequent closure of the Money Changing Division of the Company.

Requisite disclosure In terms of Regulation 30 of the Listing Regulations readwith Para B of Part A of Schedule III thereto and SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015, is as under:

Particulars	Disclosure
Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	<ul style="list-style-type: none">➤ Revenue contributed by the Money Changing Division during the financial year 2020-2021: Rs. 2.17 lakhs.➤ % of total Revenue from Operations: 0.38%➤ Networth contributed by the Money Changing Division during the financial year 2020-2021: Rs. 0.34 lakhs.

REGISTERED OFFICE :

TODI MANSION, 9TH FLOOR, 1, LU SHUN SARANI, KOLKATA - 700 073

PHONE : +91 33 2237-7201/7202, FAX : +91 33 2237-6111

E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



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	➤ % of total Networth: 0.01%
Date of closure or estimated time of closure.	The present FFMC License is valid till 31 st December, 2021. Accordingly, the same will lapse automatically thereafter – thus, leading to the resultant closure of the Money Changing Division.
Reasons for closure.	The Money Changing segment has been significantly affected since the advent of the COVID-19 pandemic in 2020, which resulted in curtailed travel movements across the Globe on account of series of lockdowns at various points of time – thereby directly affecting this segment. This coupled with stiff competition from similar market players has made the operation of the Money Changing Segment unviable as, both the volume as well as profitability has reduced significantly. This is also evident from the fact that, minimal Money changing business done during the financial year 2020-2021.

For NPR Finance Ltd

Rimpa Roy

Company Secretary

Membership No. A27781

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