



NPR Finance Limited

12th December, 2019

To

The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001 (Maharashtra)
BSE Scrip Code: 530127

Sir,

Outcome of Board Meeting held on 12.12.2019.

This is to inform that, the Board of Directors of the Company at its Meeting held on Thursday, the 12th day of December, 2019, at the Registered Office of the Company at 5.00 p.m., has inter-alia, considered and approved the following:

1. Unaudited Financial Results together with the Segment-wise Revenue Results and Capital Employed for the quarter and six months ended on 30th September, 2019 and the Statement of Assets & Liabilities as on 30th September, 2019, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith the Unaudited Statement of Financial Results together with the Segment-wise Revenue Results and Capital Employed for the quarter and six months ended on 30th September, 2019 and the Statement of Assets & Liabilities as on 30th September, 2019 alongwith the Cash Flow Statement for the half year ended 30th September, 2019 and the Limited Review Report.

2. Opening of Branch.

In terms of the Listing Regulations, readwith Para B of Part A of Schedule III of the Listing Regulations, the required disclosure as per SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9th September, 2015, this is to inform that - in furtherance of the Company's business activities, the Board of Directors has resolved to open two Branches in the State of West Bengal:

- a. Branch at Duttapukur.

Address: Ground Floor of the 2 storied building (The Entire Ground Floor) – of four rooms, appertaining to and forming part of Plot No.2, recorded in Khatian No.4606, J.L. No. 122, situated within Mouza – Duttapukur Police Station – Duttapukur, District – North 24 Parganas, Pincode – 743248.

Tentative date of opening of Branch: 16th December, 2019.

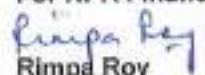
- b. Branch at Nimtala.

Address: First Floor of the 2 storied building (the entire First Floor) – appertaining to and forming part of Dag No. 1228, recorded in Khatian No.937, J.L. No. 32, situated within Mouza –Jalkar Domra, Police Station – Haringhata, Post Office – Mahadebpur, District – Nadia, Pincode – 741257.

Tentative date of opening of Branch: 1st January, 2020.

The Meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

Thanking you
For NPR Finance Ltd


Rimpa Roy
Company Secretary
Membership No.: A27781
Encl. as above



REGISTERED OFFICE :

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CIN - L65921WB1989PLC047091



NPR Finance Limited

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED ON 30TH SEPTEMBER, 2019

₹ in lakhs

SL. NO.	PARTICULARS	Quarter ended			Half year	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	1	2	3	4	5	6
	Revenue from operations					
(i)	Interest Income	111.45	193.85	144.58	305.30	265.37
(ii)	Fee & Commission Income	5.03	2.42	1.22	7.45	1.38
(iii)	Sales of Foreign Currencies & Travellers' Cheques & Cards	388.43	705.15	589.54	1,093.58	1,584.28
(iv)	Sales : Shares & Securities	150.32	287.55	-	437.87	-
(v)	Sales : Services Charges - Forex	0.18	0.23	0.21	0.39	0.53
(vi)	Others					
	Income from Generation of Wind Power	63.24	20.23	104.33	83.47	176.20
(j)	Total Revenue from Operations	718.63	1,209.43	839.86	1,928.06	2,027.76
	Other Income					
(ii)	Profit on sale of asset	-	46.20	0.02	46.20	0.02
(iii)	Total Income (i+ii)	718.63	1,255.63	839.88	1,974.26	2,027.78
	Expenses					
(i)	Finance Cost	10.46	12.32	17.11	22.78	32.58
(ii)	Fee & Commission Expense	7.89	9.86	7.91	17.75	18.91
(iii)	Impairment on Financial Instrument	0.07	0.05	0.03	0.12	0.03
(iv)	Purchases of Stock-in-Trade	934.86	967.11	587.50	1,521.97	1,579.46
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.01	0.37	(1.52)	1.38	(3.99)
(vi)	Employee Benefit Expense	56.17	49.58	40.45	105.75	75.90
(vii)	Depreciation & amortisation	16.84	16.85	16.49	33.69	33.16
(viii)	Other Expenses	41.12	37.95	24.45	78.07	46.43
(ix)	Contingent Provision for Standard Assets	2.16	-	-	2.16	-
(x)	Total Expenses (i-x)	870.58	1,114.09	892.42	1,784.87	1,780.46
(xi)	Profit(Loss) before Exceptional items & Tax (iii-x)	48.05	141.54	147.46	189.39	247.30
(xii)	Exceptional items	-	-	-	-	-
(xiii)	Profit(Loss) before Tax (xi-xii)	48.05	141.54	147.46	189.39	247.30
	Tax Expense					
(i)	Current Tax	31.97	10.88	21.00	42.83	26.00
(ii)	Earlier Year Tax Adjustment	-	0.54	-	0.54	-
(iii)	MAT Credit Entitlements	-	-	(1.24)	-	(3.27)
(iv)	Deferred Tax	(4.06)	(6.82)	(3.08)	(10.88)	(8.18)
(v)	Total Tax Expense	27.91	4.58	16.68	32.49	16.55
(xiv)	Profit after Tax (xiii-v)	20.14	136.96	130.78	157.10	230.75
(xv)	Other Comprehensive Income					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
(xvi)	Profit(Loss) for the period (xiv-xv)	20.14	136.96	130.78	157.10	230.75
(xvii)	Paid up Equity Share Capital (Face Value Rs. 10/- each)	588.96	588.96	588.96	588.96	588.96
(xviii)	Reserve excluding Revaluation Reserves	4,564.58	4,544.55	4,346.70	4,564.58	4,346.70
(xix)	Earnings per share (EPS) (Not Annualized) (in ₹)					
(i)	a) Basic and Diluted EPS (before Exceptional items)					
(ii)	- Basic	0.34	2.29	2.18	2.62	3.85
(iii)	- Diluted	0.34	2.29	2.18	2.62	3.85
(iv)	b) Basic and Diluted EPS (after Exceptional items)					
(v)	- Basic	0.34	2.29	2.18	2.62	3.85
(vi)	- Diluted	0.34	2.29	2.18	2.62	3.85



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NPR Finance Limited

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

₹ in lakhs

SL NO.		30/09/2019
	ASSETS	
(1)	Financial Assets	
(a)	Cash & Cash equivalents	47.20
(b)	Bank Balances other than specified in (a) above	5.00
(c)	Receivable	
	-Trade Receivables	95.25
	-Other Receivables	1.19
(d)	Loans	3,734.04
(e)	Investments	830.08
(f)	Other Financial Assets	103.71
(2)	Non Financial assets	
(a)	Investment Property	-
(b)	Property Plant & equipment	553.08
(c)	Current Tax Asset (Net)	65.54
(d)	Other Non Financial assets	442.10
	Total Assets	6,077.19
	LIABILITIES & EQUITIES	
	Liabilities	
(1)	Financial Liabilities	
(a)	Payables	
	Trade Payables	
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.35
	Other Payables	
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.90
(b)	Borrowing other than debt Securities	51.54
(c)	Deposits	285.00
(d)	Other Financial Liabilities	40.22
(2)	Non Financial Liabilities	
(a)	Provisions	40.08
(b)	Deferred Tax Liability (Net)	289.73
(c)	Other Non Financial Liabilities	23.07
(3)	Equity	
(a)	Equity Share Capital	599.00
(b)	Other Equity	4,504.58
	Total Liabilities and Equity	6,077.19

1 The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 12th December 2019.

2 The Company has adopted Indian Accounting Standard ("IND AS") under section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April, 2018. Such transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ("RBI") (collectively referred to as "the previous GAAP"). Accordingly, the impact of the transition has been recorded in the opening reserves as on 1st April 2018 and the corresponding figures presented in these results have been restated/reclassified/rearranged.

However, in view of the evolving nature of the Financial Reporting requirements and applications to the existing Standards, the financial results for both the current and previous periods may undergo changes in line with such regulatory/statutory changes.

3 The Financial Statements have been presented in accordance with the format prescribed for Non-Banking Finance Companies under the Companies (India Accounting Standards) Rules, 2015, in division III of notification No. GSR.1022(E) dated 10 October 2018 issued by Ministry of Corporate Affairs, Government of India.

4 As per relaxation given in para 2.8.1 (ii) of the SEBI Circular No. CIR/CFD/FAC/2019 dated 06/07/2019, the Ind AS Compliant Financial Results for the previous year ended 31st March 2019 have not been provided. Further, the Company has availed the relaxation of timeline for submission of subjected Quarterly Results beyond 45 days of end of Quarter.

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NPR Finance Limited

5. As required by Paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :-

Particulars	₹ in lakhs	
	Quarter ended 30-09-2018 Unaudited	Half Year ended 30-09-2018 Unaudited
Net profit after tax as reported under Previous GAAP	130.90	231.08
<u>Adjustment increasing/decreasing net profit after tax as reported in the previous GAAP</u>		
Application of Expected Credit loss method for Loan provision	(0.03)	(0.03)
Prior Period adjustment on account of Deferred Tax	(0.09)	(0.30)
Net Profit after Tax as per Ind AS	130.78	230.75
Other Comprehensive Income Net off Tax		-
Total Comprehensive Income	130.78	230.75

6. Expected Credit loss on Financial Asset has been provided on estimation basis.

7. The Statutory Auditor has carried out a Limited Review of the financial results for 1st Half Year & Quarter ended 30th September 2018. The IND AS compliant financial results pertaining to the period ended 30th September, 2018 have not been subject to limited review by the Statutory Auditor. However, the Management has exercised necessary due diligence to that such financial results provide a true and fair view of its affairs.

8. Figures for the previous quarters have been regrouped/rearranged/reclassified, wherever necessary.

Date : 12-12-19
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.

Pawan Kumar Todi
Managing Director
DIN-00580156



NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2019
₹ in lakhs

PARTICULARS	Quarter ended			Six months ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
	unaudited	unaudited	unaudited	unaudited	unaudited
	2	3	4	5	6
1 Segment Revenue					
a Financing Activities	205.96	483.60	144.56	749.58	285.37
b Money Changing	389.41	705.60	590.97	1,095.01	1,586.19
c Power Generation	63.24	20.23	104.33	85.47	176.20
d Real Estate	-	-	-	-	-
Total	718.63	1,209.43	839.86	1,929.06	2,027.76
Less: Inter Segment revenue	-	-	-	-	-
Net sales/income from operation	718.63	1,209.43	839.86	1,929.06	2,027.76
2 Segment Results (Profit)(+)(Loss)(-) before tax and interest and exceptional items from each segment					
a Financing Activities	10.73	546.27	64.21	157.00	114.62
b Money Changing	0.06	2.03	1.96	2.08	4.47
c Power Generation	42.53	(0.39)	84.23	42.14	136.20
d Real Estate	-	-	-	-	-
Total	53.31	147.91	150.40	201.22	255.29
a Exceptional Items	-	-	-	-	-
b Contingent Provision Against Standard Assets	2.16	-	-	2.16	-
c Other unallocable expenditure net off Unallocable Income	3.10	6.37	2.84	9.47	7.89
Total Profit before tax	48.05	141.54	147.46	169.59	247.30
3 Segment Assets					
a Financing Activities	4,607.51	4,863.17	4,349.73	4,607.51	4,949.73
b Money Changing	33.66	11.49	46.79	33.66	46.79
c Power Generation	527.93	486.81	688.75	527.93	688.76
d Real Estate	417.06	417.06	62.06	417.06	62.06
e Unallocated	91.03	94.29	104.93	91.03	104.93
Total	5,877.19	5,872.62	5,852.27	5,877.19	5,852.27
4 Segment Liabilities					
a Financing Activities	568.46	592.44	742.25	568.46	742.25
b Money Changing	9.16	6.22	19.23	9.16	19.23
c Power Generation	122.17	125.01	133.44	122.17	133.44
d Real Estate	-	-	-	-	-
e Unallocated	13.16	11.00	11.00	13.16	11.00
Total	712.86	726.71	905.92	712.86	905.92

Notes: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to conform to current periods' presentation.

Date: 12-12-19
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.

Pawan Kumar Todi
Managing Director
DIN-00590168

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Statement of Cash Flow for the half year ended 30.09.2019

₹ in lakhs

Particulars	Half Year ended 30.09.2019 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before tax and extraordinary items	189.59
Financial Expenses	22.77
Depreciation	33.69
(Profit)/Loss on Assets	(46.20)
Expected Credit loss	0.12
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	199.97
Adjustments for :	
Loans	215.37
Trade Receivable	(67.52)
Financial Assets	5.95
Other Non Financial assets	(366.74)
trade & Other payables	(16.29)
Other Financial Liabilities	38.45
Other Non Financial Liabilities	(8.30)
Provisions	2.16
CASH GENERATED FROM OPERATIONS	3.05
Financial Expenses	(23.97)
Direct Taxes Paid	(41.72)
NET CASH FROM OPERATING ACTIVITIES (A)	(62.64)
B CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	(4.53)
Sale of Fixed Assets	58.03
NET CASH FROM INVESTING ACTIVITIES (B)	53.50
C CASH FLOW FROM FINANCING ACTIVITIES	
Increase/(Decrease) in Borrowing other than Debt securities & Deposits	(79.41)
(Increase)/Decrease in Fixed Deposit with Banks	1.97
NET CASH FROM FINANCING ACTIVITIES (C)	(77.44)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(86.58)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	133.78
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	47.20

Date : 12-12-19

Place : Kolkata



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DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com, Website: www.dbcca.co.in

Limited Review Report

Review Report to
The Board of Directors of
NPR Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of NPR Finance Limited for the quarter and half year ended 30th September 2019 attached herewith ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed



the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: the 12th day of December, 2019



For Deoki Bijay & Co.
Chartered Accountants
Firm Regn No:313105E

(CA. D.N Agrawal)
Partner

Memb No. 051157