



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
NPR FINANCE LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date financial results of **NPR FINANCE LIMITED** ("the company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021

**Basis for Opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Emphasis of Matter**

We draw attention to Note 4 of the Statement, which describes the uncertainty caused by Novel Corona virus (COVID-19) pandemic with respect to the Company's estimates of impairment of loans to customers and that such estimates may be affected by the severity and duration of the pandemic. Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of annual financial statements. This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited financial statements for the year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements





can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls..
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**DEOKI BIJAY & CO.**  
Chartered Accountants

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deoki Bijay & Co.**  
Chartered Accountants  
Firm Regn No. 313105E



(CA. D.N Agrawal)

Place : Kolkata

Date : the 30<sup>th</sup> day of June, 2021

Partner  
Memb. No. 051157

UDIN - 21051157A A A A D F 4 3 1 3



# NPR Finance Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2021

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	1	2	3	4	5	6
	Revenue from operations					
(i)	Interest Income	37.39	103.23	143.70	373.97	541.36
(ii)	Fee & Commission Income	1.42	0.37	6.42	2.31	17.62
(iii)	Sales of Foreign Currencies & Travellers' Cheques & Cards	-	-	152.30	2.17	1,612.17
(iv)	Sales : Shares & Securities	30.00	90.72	-	120.72	507.93
(v)	Sales : Services Charges -Forex	-	-	0.06	-	0.58
(vi)	Others	-	-	-	-	-
	Income from Generation of Wind Power	14.74	9.43	6.93	79.10	99.41
(I)	Total Revenue from Operations	83.55	203.75	311.41	578.27	2,779.07
	Other Income					
(II)	Profit on sale of asset	-	-	(0.13)	-	46.07
(III)	Total Income (I+II)	83.55	203.75	311.28	578.27	2,825.14
	Expenses					
(i)	Finance Cost	9.26	9.81	7.70	37.64	40.04
(ii)	Fee & Commission Expense	15.79	8.98	11.47	45.47	36.66
(iii)	Impairment on Financial Instrument	8.21	6.30	5.29	28.86	5.56
(iv)	Purchases of Stock -in-Trade	105.00	30.00	152.38	198.18	2,106.87
(v)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(74.27)	60.00	(0.91)	(73.27)	1.94
(vi)	Employee Benefit Expense	60.10	58.36	68.80	205.60	226.45
(vii)	Depreciation & amortisation	18.25	17.02	17.03	69.33	67.58
(viii)	Other Expenses	110.76	25.37	50.75	204.35	159.16
(ix)	Contingent Provision for Standard Assets	-	-	0.24	-	2.40
(IV)	Total Expenses	253.10	215.84	313.75	714.34	2,647.68
(V)	Profit/(Loss) before Exceptional items & Tax (III-IV)	(169.55)	(12.09)	(2.47)	(136.07)	177.48
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit/(Loss) before Tax (V-VI)	(169.55)	(12.09)	(2.47)	(136.07)	177.48
	Tax Expense					
(i)	Current Tax	(16.69)	2.34	(19.31)	-	29.62
(ii)	MAT Credit Entitlements	-	-	(0.54)	-	-
(iii)	Deferred Tax	(36.39)	14.75	(3.58)	(29.83)	(17.96)
(VIII)	Total Tax Expense	(53.08)	17.09	(23.43)	(29.83)	11.66
(IX)	Profit after Tax (VII-VIII)	(116.47)	(29.19)	26.96	(106.24)	165.82
(X)	Other Comprehensive Income					
A (i)	Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	-	-	-	-	-
(ii)	Equity investments through other Comprehensive Income	130.59	-	229.89	130.59	229.89
(iii)	Income Tax relating to items that will not be reclassified to profit or loss	(27.85)	-	(50.25)	(27.85)	(50.25)
	subtotal (A)	102.74	-	179.64	102.74	179.64
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	subtotal (B)	-	-	-	-	-
	Total Other Comprehensive income	102.74	-	179.64	102.74	179.64
(XI)	Profit/(Loss) for the period (IX - X)	(13.73)	(29.19)	206.66	(3.50)	345.46
(XII)	Paid up Equity Share Capital (Face Value Rs. 10/- each)	598.96	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,790.84	4,804.57	4,794.35	4,790.84	4,794.35
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)					
a)	Basic and Diluted EPS (before Exceptional Items)					
- Basic		(1.94)	(0.49)	0.35	(1.77)	2.77
- Diluted		(1.94)	(0.49)	0.35	(1.77)	2.77
b)	Basic and Diluted EPS (after Exceptional Items)					
- Basic		(1.94)	(0.49)	0.35	(1.77)	2.77
- Diluted		(1.94)	(0.49)	0.35	(1.77)	2.77



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# NPR Finance Limited

- 1 The above results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 30th June 2021.
- 2 The Company has followed Prudential norms of Reserve Bank of India applicable to Non systematically important NBFCs for asset Classification & provisioning norms as on 31st March 2021.  
Apart from NPA provisioning, Company has made provision towards Expected Credit loss on the basis of management judgement of expected losses on its loan portfolio. Any potential excess/ shortfall based on actual experience will be adjusted in the relevant period in future. Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.
- 3
- 4 The Covid 19 has affected several Countries across the world including India. The pandemic and the consequent lockdown imposed by the Government considerable impacted the Business operation of the Company during the year ended 31st March 2021. Apart from other adverse effects, there has been significant decline in financing operation and constrained recovery in major part of the Financial year.
- 5 The Company has been duly servicing its debt obligations. Maintaining adequate Capital to Risk Adequacy Ratio(CRAR) and good Liquidity position would continue to remain an area of focus.  
These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act,2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 6
- 7 Figures for the previous period/year have been regrouped/rearranged/reclassified, wherever necessary to confirm to current period classification.

Date: 30.06.2021  
Place: Kolkata

By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Tod  
Managing Director  
DIN-00590156



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# NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH 2021

₹ in lakhs

PARTICULARS	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1	2	3	4	5	
<b>1 Segment Revenue</b>					
a Financing Activities	68.81	194.32	149.79	497.00	1,065.40
b Money Changing	-	-	152.69	2.17	1,614.26
c Power Generation	14.74	9.43	8.93	79.10	89.41
d Real Estate	-	-	-	-	-
Total	83.55	203.75	311.41	578.27	2,779.07
Less: Inter Segment revenue	-	-	-	-	-
Net sales/income from operation	83.55	203.75	311.41	578.27	2,779.07
<b>2 Segment Results</b> (Profit)(+)Loss(-) before tax and interest and exceptional items from each segment					
a Financing Activities	(139.72)	(6.81)	14.90	(100.73)	178.19
b Money Changing	0.04	(0.03)	(2.12)	(0.89)	(0.58)
c Power Generation	(28.15)	(4.53)	(13.95)	(25.06)	14.03
d Real Estate	-	-	-	-	-
Total	(167.83)	(11.37)	(1.17)	(126.68)	191.64
a Exceptional Items	-	-	-	-	-
b Contingent Provision Against Standard Assets	-	-	0.24	-	2.40
c Other unallocable expenditure net off Unallocable Income	1.72	0.72	1.05	9.39	11.76
Total Profit before tax	(169.55)	(12.09)	(2.47)	(136.07)	177.48
<b>3 Segment Assets</b>					
a Financing Activities	5,155.25	5,181.24	5,159.42	5,155.25	5,159.42
b Money Changing	0.65	1.77	13.90	0.65	13.90
c Power Generation	417.84	449.46	431.04	417.84	431.04
d Real Estate	417.06	417.06	417.06	417.06	417.06
e Unallocated	70.01	74.21	85.24	70.01	85.24
Total	6,060.81	6,123.74	6,106.66	6,060.81	6,106.66
<b>4 Segment Liabilities</b>					
a Financing Activities	525.82	598.39	580.69	525.82	580.69
b Money Changing	0.30	0.38	0.38	0.30	0.38
c Power Generation	130.79	107.34	118.18	130.79	118.18
d Real Estate	-	-	-	-	-
e Unallocated	13.40	13.40	13.40	13.40	13.40
Total	670.31	719.51	712.65	670.31	712.65

Notes 1 Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to conform to current periods' presentation.

Date : 30.03.2021  
Place : Kolkata



By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Das  
Managing Director  
DIN-00590156



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# NPR Finance Limited

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.21

		₹ in lakhs	
SL. NO.		31/03/2021	31/03/2020
(1)	Financial Assets		
(a)	Cash & Cash equivalents	11.54	113.81
(b)	Bank Balances other than specified in (a) above	-	-
(c)	Receivable		
	-Trade Receivables	173.79	26.64
	-Other Receivables	-	0.62
(d)	Loans	3,512.91	3,739.08
(e)	Investments	1,190.56	1,059.97
(f)	Other Financial Assets	113.04	99.69
(2)	Non Financial assets		
(a)	Current Tax Asset (Net)	118.69	106.43
(b)	Investment Property	-	-
(c)	Property Plant & equipment	494.91	524.72
(d)	Other Non Financial assets	444.37	435.70
	<b>Total Assets</b>	<b>6,060.81</b>	<b>6,106.66</b>
	<b>LIABILITIES &amp; EQUITIES</b>		
	<b>Liabilities</b>		
(1)	Financial Liabilities		
(a)	Payables		
	Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	0.75
	Other Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	0.06
(b)	Borrowing (other than debt Securities)	22.60	40.72
(c)	Deposits	217.08	299.36
(d)	Other Financial Liabilities	50.34	13.81
(2)	Non Financial Liabilities		
(a)	Provisions	46.25	43.38
(b)	Deferred Tax Liability (Net)	294.35	296.33
(c)	Other Non Financial Liabilities	39.69	18.24
(3)	Equity		
(a)	Equity Share Capital	590.66	590.66
(b)	Other Equity (Refer Statement of Changes in equity)	4,790.84	4,794.35
	<b>Total Liabilities and Equity</b>	<b>6,060.81</b>	<b>6,106.66</b>

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to conform to current periods' presentation.

Date: 30.06.2021  
Place: Kolkata

By Order of the Board  
For NPR Finance Ltd.

Pawan Kumar Todt  
Managing Director  
CIN-00590156



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# NPR Finance Limited

Statement of Cash Flow for the year ended 31.03.2021

₹ In lakhs

Particulars	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	(136.07)	177.48
Financial Expenses	37.84	40.04
Depreciation	89.33	67.58
(Profit)/Loss on Assets	-	(46.07)
Expected Credit loss	28.08	5.56
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(0.04)</b>	<b>244.59</b>
Adjustments for :		
Loans	218.39	208.13
Trade Receivable	(168.59)	0.40
Financial Assets	(13.43)	14.96
Other Non Financial assets	(8.67)	(360.34)
Trade & Other payables	(0.81)	(18.80)
Other Financial Liabilities	38.63	12.04
Other Non Financial Liabilities	21.72	(13.93)
Provisions	2.86	5.46
<b>CASH GENERATED FROM OPERATIONS</b>	<b>88.96</b>	<b>90.51</b>
Financial Expenses	(36.12)	(40.42)
Direct Taxes Paid	(13.27)	(64.01)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>37.67</b>	<b>(13.92)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(39.52)	(10.07)
Sale of Fixed Assets	-	57.90
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(39.52)</b>	<b>47.83</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase (Decrease) in Borrowing other than Debt securities & Deposits	(100.40)	(55.86)
(increase) Decrease in Fixed Deposit with Banks	0.08	1.98
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(100.32)</b>	<b>(53.88)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(102.27)</b>	<b>(19.97)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>113.81</b>	<b>133.78</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>11.54</b>	<b>113.81</b>

Date: 30.06.2021  
Place: Kolkata

By Order of the Board  
For NPR Finance Ltd

Pawan Kumar Todt  
Managing Director  
DIN-00590158



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# NPR Finance Limited

**Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31<sup>st</sup> March, 2021.**

We hereby declare that the Independent Auditor's Report on the Annual Audited Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2021, contains unmodified opinion.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Deoki Bijay & Co.  
Reg. No. 313105E

Mr. D.N. Agrawal  
Partner  
(Membership No. 051157)

For NPR Finance Ltd

Pawan Kumar Todi  
Managing Director  
DIN-00590156

For NPR Finance Ltd

A.K. Shah  
Ashok Kumar Shah  
Chief Financial Officer

For NPR Finance Ltd

Rajendra Kumar Duggar  
Audit Committee Chairman  
DIN - 00403512

Place: Kolkata  
Dated: 30.06.2021

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