



DEOKI BIJAY & CO.
Chartered Accountants

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
NPR FINANCE LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of **NPR FINANCE LIMITED** ("the company") for the quarter and year ended March 31, 2024 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss after taking into consideration total other comprehensive loss and other financial information of the company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of annual financial statements. This statement is the responsibility of the company's management and approved by the





board of directors, has been compiled from the related audited financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Financial results that give a true and fair view of the net loss after taking into consideration total other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For **Deoki Bijay & Co.**
Chartered Accountants
Firm Regn No. 313105E

(CA. Ramesh Kr Chokhani)
Partner

Memb. No. 062081

Place : Kolkata

Date : the 30th day of May, 2024

UDIN - 24062081BKAQCV8006



NPR Finance Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
	1	2	3	4	5	6
	Revenue from operations					
(i)	Interest Income	134.73	121.32	99.62	480.42	377.09
(ii)	Recovery from Bad Debts	7.56	10.21	7.99	38.01	40.83
(iii)	Dividend Income	-	0.03	-	0.06	0.02
(iv)	Fee & Commission Income	5.07	6.61	4.34	22.43	16.85
(v)	Sales : Shares & Securities	30.44	30.16	231.02	405.69	779.24
(vi)	Others					
	Income from Wind Power	-	-	0.96	-	60.30
(I)	Total Revenue from Operations	177.80	168.33	343.93	946.61	1,274.33
(II)	Other Income	0.76	-	0.04	0.76	3.09
(III)	Total Income (I+II)	178.56	168.33	343.97	947.37	1,277.42
	Expenses					
(i)	Finance Cost	12.98	14.22	7.99	52.50	22.39
(ii)	Fee & Commission Expense	1.99	0.90	1.29	6.85	3.69
(iii)	Impairment on Financial Instrument	-	-	-	-	-
(iv)	Purchases of Stock -in-Trade	-	60.00	1.85	367.07	754.48
(v)	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	31.05	(30.08)	225.02	35.55	16.02
(vi)	Employee Benefit Expense	79.28	84.55	68.39	307.28	260.15
(vii)	Depreciation & amortisation	3.74	3.78	3.96	15.30	45.89
(viii)	Other Expenses	29.71	33.05	40.28	129.48	469.70
(IV)	Total Expenses	158.75	166.42	348.78	914.03	1,572.12
(V)	Profit/(Loss) before Exceptional items & Tax(III-IV)	19.81	1.91	(4.81)	33.34	(294.70)
(VI)	Exceptional Items					
	Profit / (Loss) on Sale of Property Plant & Equipment	-	-	-	101.54	(37.25)
	Profit on redemption of Preference Shares	12.87	-	-	12.87	-
(VII)	Profit/(Loss) before Tax (V-VI)	32.68	1.91	(4.81)	147.75	(331.95)
	Tax Expense					
(i)	Current Tax	12.45	6.93	-	36.38	-
(ii)	Deferred Tax	6.59	(4.85)	3.14	2.74	(90.27)
(iv)	Income Tax adjustment of earlier years	-	-	0.17	-	-
(VIII)	Total Tax Expense	19.04	2.08	3.31	39.12	(90.27)
(IX)	Profit after Tax (VII-VIII)	13.64	(0.17)	(8.12)	108.63	(241.68)
(X)	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	1.99	-	0.36	1.99	0.36
	(ii) Equity investments through other Comprehensive Income	(466.59)	-	(167.59)	(466.59)	(167.59)
	(iii) Income Tax relating to items that will not be reclassified to profit or loss	97.74	-	35.85	97.74	35.85
	subtotal (A)	(366.86)	-	(131.38)	(366.86)	(131.38)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	subtotal (B)	-	-	-	-	-
	Total Other Comprehensive income	(366.86)	-	(131.38)	(366.86)	(131.38)
(XI)	Profit/(Loss) for the period (IX - X)	(353.22)	(0.17)	(139.50)	(258.23)	(373.06)
(XII)	Paid up Equity Share Capital (Face Value ₹ 10/- each)	598.96	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,125.09	4,478.30	4,383.32	4,125.09	4,383.32
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)					
	a) Basic and Diluted EPS (before Exceptional Items)					
	- Basic	0.23	(0.00)	(0.14)	1.81	(4.03)
	- Diluted	0.23	(0.00)	(0.14)	1.81	(4.03)
	b) Basic and Diluted EPS (after Exceptional items)					
	- Basic	0.23	(0.00)	(0.14)	1.81	(4.03)
	- Diluted	0.23	(0.00)	(0.14)	1.81	(4.03)



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 CIN - L65921WB1989PLC047091





NPR Finance Limited

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2024.
- 2 The Company has followed Prudential norms of Reserve Bank of India applicable to Non systematically important NBFCs for asset Classification & provisioning norms as on 31st March, 2024.
- 3 Company has made provision towards Expected Credit loss on the basis of management judgement of expected losses on its loan portfolio. Any potential excess/shortfall based on actual experience will be adjusted in the relevant period in future. Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.
- 4 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act,2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 5 The figures for the quarter ended 31st March,2024 and 31st March,2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the Statutory Auditors.
- 6 Figures for the previous period/year have been regrouped/rearranged/classified, wherever necessary to confirm to current period classification.

Date : 30th May, 2024
Place : Kolkata



By Order of the Board
For NPR Finance Ltd.

PAWAN KUMAR TODI
Managing Director
DIN:- 00590166

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NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH 2024

₹ in lakhs

PARTICULARS	Quarter ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
1	1	2	3	4	5
1 Segment Revenue					
a Financing Activities	177.80	168.33	342.97	946.61	1,214.03
b Power Generation	-	-	0.96	-	60.30
c Real Estate	-	-	-	-	-
Total	177.80	168.33	343.93	946.61	1,274.33
Less: Inter Segment revenue	-	-	-	-	-
Net sales/Income from operation	177.80	168.33	343.93	946.61	1,274.33
2 Segment Results (Profit)(+)/Loss(-) before tax and interest and exceptional items from each segment					
a Financing Activities	19.05	(99.63)	(4.86)	32.59	(275.24)
b Power Generation	-	-	0.12	-	(10.30)
c Real Estate	-	-	-	-	-
Total	19.05	(99.63)	(4.74)	32.59	(285.54)
c Other unallocable expenditure net off Unallocable income	(13.63)	(101.54)	0.07	(115.16)	46.61
Total Profit/(Loss) before tax	32.68	1.91	(4.81)	147.75	(331.95)
3 Segment Assets					
a Financing Activities	4,855.13	5,362.17	5,289.31	4,855.13	5,289.31
b Power Generation	-	-	4.57	-	4.57
c Real Estate	417.06	417.06	417.06	417.06	417.06
d Unallocated	-	-	-	-	-
Total	5,272.19	5,779.23	5,710.94	5,272.19	5,710.94
4 Segment Liabilities					
a Financing Activities	534.80	687.87	713.49	534.80	713.49
b Power Generation	-	-	1.07	-	1.07
c Real Estate	-	-	-	-	-
d Unallocated	12.64	13.40	13.40	12.64	13.40
Total	547.44	701.27	727.96	547.44	727.96

- Notes: 1 Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.
- 2 Company has disposed off the wind turbines along with respective land located at Dhule & Sangli in the state of Maharashtra in the month of October 2022. The segment is formally closed effective from 01.06.2023

Date :30th May 2024
Place : Kolkata



By Order of the Board
For NPR Finance Ltd.

PAWAN KUMAR TODT
Managing Director
DIN:- 00590156

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NPR Finance Limited

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.24

₹ in lakhs

SL NO.		31/03/2024 (Audited)	31/03/2023 (Audited)
(1)	Financial Assets		
(a)	Cash & Cash equivalents	27.90	237.92
(b)	Bank Balances other than specified in (a) above	35.84	35.38
(c)	Receivable		
	-Trade Receivables	1.43	21.01
(d)	Loans	4,074.02	3,766.96
(e)	Investments	509.40	983.43
(f)	Other Financial Assets	2.14	2.12
(2)	Non Financial assets		
(a)	Inventory	8.30	43.85
(b)	Current Tax Asset (Net)	145.34	138.83
(c)	Investment Property	417.06	417.06
(d)	Property Plant & Equipment	38.81	49.95
(e)	Other Intangible Assets	6.56	10.15
(f)	Other Non Financial Assets	5.39	4.27
	Total Assets	5,272.19	5,710.93
	LIABILITIES & EQUITIES		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.97	0.46
(b)	Borrowing (other than debt Securities)	2.02	-
(c)	Deposits	375.00	281.04
(d)	Other Financial Liabilities	23.98	229.09
(2)	Non Financial Liabilities		
(a)	Provisions	49.97	49.26
(b)	Deferred Tax Liability (Net)	70.32	153.59
(c)	Other Non Financial Liabilities	23.18	14.51
(3)	Equity		
(a)	Equity Share Capital	599.66	599.66
(b)	Other Equity	4,125.09	4,383.32
	Total Liabilities and Equity	5,272.19	5,710.93

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date :30th May, 2024
Place: Kolkata



By Order of the Board
For NPR Finance Ltd.

PAWAN KUMAR TODDI
Managing Director
DIN:- 00890156



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NPR Finance Limited

Statement of Cash Flow for the year ended 31.03.2024

₹ in lakhs

Particulars	For the Year ended 31.03.2024 (Audited)	For the Year ended 31.03.2023 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before tax and extraordinary items	33.34	(294.70)
Financial Expenses	52.80	22.39
Depreciation	15.30	45.89
Profit on Sale of Fixed asset	-	(2.80)
Contingent provision for Standard asset	(0.74)	
Expected Credit loss Provided/(Written back)	(1.49)	(11.95)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	98.89	(241.17)
Adjustments for :		
Loans	(307.08)	(301.53)
Investments	20.31	-
Trade Receivable	21.10	106.45
Financial Assets	(0.09)	1.70
Inventory	35.55	16.02
Other Non Financial assets	(1.12)	(1.35)
Trade & Other payables	2.51	(3.25)
Other Financial Liabilities	(205.18)	139.08
Other Non Financial Liabilities	8.66	(21.04)
Provisions	3.47	1.80
CASH GENERATED FROM OPERATIONS	(322.90)	(301.29)
Financial Expenses	(52.44)	(22.05)
Direct Taxes Paid	(31.17)	(27.47)
NET CASH FROM OPERATING ACTIVITIES (A)	(406.51)	(350.81)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4.03)	(1.77)
Sale of Fixed Assets	105.00	287.85
NET CASH FROM INVESTING ACTIVITIES (B)	100.97	286.08
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase (Decrease) in Borrowing other than Debt securities & Deposits	95.98	246.52
(Increase) Decrease in Fixed Deposit with Banks	(0.46)	(0.14)
NET CASH FROM FINANCING ACTIVITIES (C)	95.52	246.38
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(210.02)	181.65
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	237.92	56.27
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	27.90	237.92

Date : 30th May, 2024
Place : Kolkata



By Order of the Board
For NPR Finance Ltd.

PAWAN KUMAR TODI
Managing Director
DIN- 00590156



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Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31st March, 2024.

We hereby declare that the Independent Auditor's Report on the Annual Audited Results of the Company for the Financial Year ended 31st March, 2024, contains unmodified opinion.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Deoki Bijay & Co.
Reg. No. 313105E

Ramesh Kr Chokhan
Partner
(Membership No. 062081)

For NPR Finance Ltd

Pawan Kumar Todi
Managing Director
DIN - 00590156

For NPR Finance Ltd

Rajendra Kumar Dugar
Audit Committee Chairman
DIN- 00403512

For NPR Finance Ltd

Ashok Kumar Shah
Chief Financial Officer

For NPR Finance Ltd

Sarika Mehra
Executive Director (Whole time Director)
DIN- 06935192

Place: Kolkata

Dated: 30.05.2024

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