



# NPR Finance Limited

30<sup>th</sup> May, 2025

To  
The Department of Corporate Services  
The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001.  
Maharashtra, India  
BSE Scrip Code: 530127

Sir,

## **Outcome of Board Meeting held on 30.05.2025**

This is to inform that, the Board of Directors of the Company at its Meeting held on Friday, 30<sup>th</sup> May, 2025, at its Registered Office at 6<sup>th</sup> Floor, Unit No.611, Adventz Infinity@5, Street No.18, BN-Block, Sector-V, Bidhannagar, Kolkata-700 091. at 4.00 p.m., has inter-alia, considered and approved the following:

The Meeting commenced at 4.00 p.m. and concluded at 7.45 p.m.

1. Audited Financial Results alongwith the Auditors' Report, Cash Flow Statement, Segment Wise Revenue Results and Capital Employed for the quarter & year ended on 31<sup>st</sup> March, 2025 and Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2025.

In terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), enclosed please find herewith:

- a. Auditors' Report on the financial statements for the financial year ended 31<sup>st</sup> March, 2025
- b. Statement of Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March, 2025, and the Auditors' Report thereon.
- c. Statement of Segment-wise Revenue Results and Capital Employed for the period and year ended 31<sup>st</sup> March, 2025 and Statement of Assets & Liabilities as on 31<sup>st</sup> March, 2025.
- d. Cash Flow Statement for the year ended 31<sup>st</sup> March, 2025.
- e. Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31<sup>st</sup> March, 2025.

## **REGISTERED OFFICE :**

6th Floor, South Wing, Adventz Infinity@5, Street Number 18; BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490  
E-mail : npr1@nprfinance.com, Website : www.nprfinance.com  
**CIN - L65921WB1989PLC047091**



# NPR Finance Limited

2. The Board of Directors has not recommended any Dividend for the Financial Year ended on 31<sup>st</sup> March, 2025.
3. The 36<sup>th</sup> Annual General Meeting (AGM) of the Company will be held on Thursday, the 11<sup>th</sup> day of September, 2025, at 11.30 a.m. through Video Conference (VC) / Other Audio Visual Means ("OAVM").
4. The Register of Members and Share Transfer Books of the Company in respect of Equity Shares shall remain closed from the 5<sup>th</sup> September, 2025 to 11<sup>th</sup> September, 2025 (both days inclusive), for the purpose of the 36<sup>th</sup> Annual General Meeting (AGM).
5. The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 4<sup>th</sup> September, 2025.
6. The Branch Office at Bagdah has been shifted from its present location at 1<sup>st</sup> Floor, North 24 Parganas, Village- Helencha (Baichidanga), Police Station- Bagdah, Pin code - 743270, to the premises at: Vill-Baichidanga, P.O. Helencha, P.S. Bagdah, North 24 Parganas, Pin- 743270 with effect from 1<sup>st</sup> June, 2025.
7. In the light of various amendments in the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information has been reconstituted and the same has been duly approved by the Board of Directors. The reconstituted Code is enclosed herewith.
8. Re-appointment of Secretarial Auditor for a term of five (5) years subject to the approval of the shareholders at its ensuing 36<sup>th</sup> AGM.

The Board of Directors has proposed to re-appoint M/s M Shahnawaz & Associates (Sole Proprietor), a Peer Reviewed Company Secretary in Practice (holding a valid certificate of peer review issued by the Institute of Company Secretaries of India(ICSI)) having Firm Regn. No.: S2015WB331500, Membership No. 21427, C.P. No: 15076 and Office at "Chitrakoot Building", 4th floor, Room No. 45, 230A, A J C Bose Road, Kolkata 700 020, for a term of five years(commencing from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030), for conducting Secretarial Audit of the Company and the issuance of the Secretarial Audit Report thereof. In terms of Regulation 24A of the Listing Regulations, the appointment will be subject to the approval of the shareholders at its ensuing 36<sup>th</sup> AGM.

---

#### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490  
E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)  
CIN - L65921WB1989PLC047091





# NPR Finance Limited

## 9. Re-appointment of Internal Auditor.

Ms. Anshika Shroff (Membership No. 38390, C.P. No. 15055) has been re-appointed as the Internal Auditor of the Company for issuance of Internal Audit Report on a quarterly basis.

Requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III thereto – pertaining to Re-appointment of Secretarial Auditor and Internal Auditor is as under:

Sl. No.	Particulars	Re-appointment of M Shahnawaz & Associates as the Secretarial Auditor.	Re-appointment of Anshika Shroff as the Internal Auditor.
1.	Reason for change viz, appointment, resignation, removal, death or otherwise.	Re-appointment	Re-appointment
2.	Date of appointment/cessation (as applicable) & term of appointment.	<p>Date of re-appointment: 30.05.2025</p> <p>Term of re-appointment:</p> <p>Re-appointment (subject to the approval of the shareholders at the 36<sup>th</sup> AGM) for a term of five years (commencing from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030), for conducting Secretarial Audit of the Company and the issuance of the Secretarial Audit Report thereof. The re-appointment shall persist till the completion of the Annual Secretarial Audit Report for the financial years 2025-26 to 2029-30 and on the same being approved by the Board of Directors.</p>	<p>Date of re-appointment: 30.05.2025</p> <p>Term of re-appointment:</p> <p>Re-appointment for a term of 1 year for issuance of the Internal Audit Report (on quarterly basis) for financial year 2025-26.</p>

### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V, Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091



# NPR Finance Limited

3.	Brief profile (in case of appointment).	<p>A Peer Reviewed Company Secretary in Practice (holding a valid certificate of peer review issued by the Institute of Company Secretaries of India (ICSI)) having Firm Regn. No.: S2015WB331500, Membership No. 21427, C.P. No: 15076 – M/s. M Shahnawaz &amp; Associates (Sole Proprietor), established in 2015, has been providing consultancy services in the field of Corporate Law Compliance mainly SEBI Regulations, FEMA, Companies Act and NBFC for more than 9 years. The Firm is led by CS Md Shahnawaz having more than 17 years of experience in Corporate Law Compliances.</p> <p>M Shahnawaz &amp; Associates is eligible to be appointed as the Secretarial Auditor of the Company and is not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated 31<sup>st</sup> December, 2024.</p>	<p>Ms. Anshika Shroff has graduated in B.Com (Hons.) from Jadavpur University. Being a Company Secretary in whole-time practice by profession (Membership No. 38390, C.P. No. 15055), she is a member of the Institute of Company Secretaries of India (ICSI).</p> <p>She has several years of experience in professional practice in various avenues including corporate Law, Taxation, etc.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable	Not applicable

## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V, Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091



# NPR Finance Limited

## 10. Re-appointment of various Directors subject to approval of the shareholders at the 36<sup>th</sup> AGM.

Subject to the approval of the shareholders at the 36<sup>th</sup> AGM, the Board of Directors has proposed the re-appointment of Mr. Pawan Kumar Todi (DIN-00590156), Managing Director and Ms. Sarika Mehra (DIN-06935192), Executive Director (Whole time Director, for a term of three years with effect from 1<sup>st</sup> November, 2025 and 19<sup>th</sup> September, 2025 respectively. Further, the Board members have also proposed the re-appointment of Mr. Rishi Todi (DIN-00590337) – Non-executive, Non Independent Director who retires by rotation at the ensuing 36<sup>th</sup> AGM, and being eligible, offers himself for re-appointment.

Requisite disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") readwith Para A of Part A of Schedule III thereto is as under:

Sl. No.	Particulars	Mr. Pawan Kumar Todi (DIN-00590156)	Ms. Sarika Mehra (DIN-06935192)	Mr. Rishi Todi (DIN-00590337)
1.	Reason for change viz, appointment, resignation, removal, death or otherwise	Re-appointment subject to approval of shareholders at 36 <sup>th</sup> AGM.	Re-appointment subject to approval of shareholders at 36 <sup>th</sup> AGM.	Re-appointment: retiring by rotation at 36 <sup>th</sup> AGM and accordingly, has presented himself for re-appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	<p>Date of re-appointment: upon expiry of present term w.e.f. 01/11/2025.</p> <p>Term of re-appointment:</p> <p>Re-appointment for a term of 3 years w.e.f. 01/11/2025.</p>	<p>Date of re-appointment: upon expiry of present term w.e.f. 19/09/2025.</p> <p>Term of re-appointment:</p> <p>Re-appointment for a term of 3 years w.e.f. 19/09/2025.</p>	<p>Date of re-appointment: 11/09/2025 (re-appointment due to retirement by rotation at 36<sup>th</sup> AGM).</p> <p>Term of re-appointment:</p> <p>Re-appointment as per the provisions of Section 152 of the Companies Act, 2013 readwith the Rules made thereunder.</p>
3.	Brief profile (in case of appointment)	He has vast knowledge in the area of Finance,	She has several years of experience in the field of Finance,	Mr. Rishi Todi (DIN-00590337) leads the Real Estate Division

### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V, Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091





# NPR Finance Limited

		Investment, Trading, Renewable energy business and also real estate business.	Accounts, Taxation and Secretarial matters.	and other allied activities of the NPR Group.
4.	Disclosure of relationships between directors (in case of appointment of a director).	He belongs to the promoter group of the Company. He is the son of Mr. Pawan Kumar Todi (DIN-00590156), who is a Non-executive Non-independent Director & is a Promoter of the Company.	Not applicable	He is a promoter of the Company. He is the father of Mr. Rishi Todi (DIN-00590337), who is a Non-executive Non-independent Director & also belongs to the Promoter Group.

None of the above Directors is debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For NPR Finance Ltd

Ritika Varma  
Company Secretary  
Membership No. F 10291

Encl. as above

**REGISTERED OFFICE :**

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490  
E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)  
**CIN - L65921WB1989PLC047091**



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
NPR FINANCE LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date financial results of **NPR FINANCE LIMITED** ("the company") for the quarter and year ended March 31, 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit after taking into consideration total other comprehensive profit and other financial information of the company for the quarter ended March 31, 2025 and for the year ended March 31, 2025 and also the Statement of Assets & Liabilities as at 31<sup>st</sup> March 2025 and Statement of Cash Flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of annual financial statements. This statement is the responsibility of the company's management and approved by the board of directors, has been compiled from the related audited financial statements for the year ended March 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of the Financial results that give a true and fair view of the net profit after taking into consideration total other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.







**DEOKI BIJAY & CO.**  
Chartered Accountants

HMP House, Room No. 607, 6th Floor,  
4, Fairlie Place, Kolkata - 700 001  
033 4005 2013 / 16  
+91 98302 73819  
info.kolkata@dbcca.co.in  
www.dbcca.co.in

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**DEOKI BIJAY & CO.**  
Chartered Accountants

HMP House, Room No. 607, 6th Floor,  
4, Fairlie Place, Kolkata - 700 001  
033 4005 2013 / 16  
+91 98302 73819  
info.kolkata@dbcca.co.in  
www.dbcca.co.in

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our report on the Statement is not modified in respect of the above matter.

Place: Kolkata

Date: the 30<sup>th</sup> day of May, 2025



For **Deoki Bijay & Co.**  
Chartered Accountants  
Firm Regn No. 313105E

**(CA. D. N. Agrawal)**  
Partner  
Memb. No. 051157

**UDIN: 25051157BMTCMU8899**





# NPR Finance Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

₹ in lakhs

Sl. No.	PARTICULARS	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited	Audited
	1	2	3	4	5	6
	Revenue from operations					
(i)	Interest Income	88.18	116.50	133.52	447.87	479.21
(ii)	Recovery from Bad Debts	5.20	8.79	7.56	35.52	38.01
(ii)	Dividend Income	-	0.02	-	0.04	0.06
(iii)	Fee & Commission Income	1.10	2.37	5.07	12.71	22.43
(v)	Sales : Shares & Securities	100.22	22.11	30.44	220.66	405.69
(I)	Total Revenue from Operations	194.70	149.79	176.59	716.80	945.40
(II)	Other Income	3.87	44.55	1.97	48.42	1.97
(III)	Total Income (I+II)	198.57	194.34	178.56	765.22	947.37
	Expenses					
(i)	Finance Cost	5.19	8.52	12.98	37.38	52.50
(ii)	Fee & Commission Expense	0.25	0.64	1.99	3.15	6.85
(iv)	Purchases of Stock -in-Trade	119.12	21.69	-	237.84	367.07
(v)	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(16.27)	(0.02)	31.05	(17.70)	35.55
(vi)	Employee Benefit Expense	72.46	75.38	79.28	295.00	307.28
(vii)	Depreciation & amortisation	2.51	3.73	3.74	13.59	15.30
(viii)	Other Expenses	19.48	31.32	29.71	119.86	129.48
(ix)	Contingent provision for standard asset	0.31	-	-	0.31	-
(IV)	Total Expenses	203.05	141.26	158.75	689.43	914.03
(V)	Profit/(Loss) before Exceptional items & Tax(III-IV)	(4.48)	53.08	19.81	75.79	33.34
(VI)	Exceptional Items					
	Profit / ( Loss) on Sale of Property Plant & Equipment	-	-	-	-	101.54
	Profit on redemption of Preference Shares	-	-	12.87	-	12.87
(VII)	Profit/(Loss) before Tax (V-VI)	(4.48)	53.08	32.68	75.79	147.75
	Tax Expense					
(i)	Current Tax	2.90	11.47	12.45	22.37	36.38
(ii)	Deferred Tax	0.42	(11.39)	6.59	(5.86)	2.74
(iv)	Income Tax adjustment of earlier years	-	0.42	-	-	-
(VIII)	Total Tax Expense	3.32	0.50	19.04	16.51	39.12
(IX)	Profit after Tax (VII-VIII)	(7.80)	52.58	13.64	59.28	108.63
(X)	Other Comprehensive Income					
A (i)	Items that will not be reclassified to profit or loss Remeasurement of the defined benefits plan	3.29	-	1.99	3.29	1.99
	(ii) Equity investments through other Comprehensive income	192.22	-	(466.59)	192.22	(466.59)
	(iii) Income Tax relating to items that will not be reclassified to profit or loss	2.38	-	97.74	2.38	97.74
	subtotal (A)	197.89	-	(366.86)	197.89	(366.86)
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	subtotal (B)	-	-	-	-	-
	Total Other Comprehensive income	197.89	-	(366.86)	197.89	(366.86)
(XI)	Profit/(Loss) for the period (IX - X)	190.09	52.58	(353.22)	257.17	(258.23)
(XII)	Paid up Equity Share Capital (Face Value ₹ 10/- each)	598.96	598.96	598.96	598.96	598.96
(XIII)	Reserve excluding Revaluation Reserves	4,408.39	4,281.73	4,125.09	4,408.39	4,125.09
(XIV)	Earnings per share (EPS) (Not Annualized) (in ₹)					
a)	Basic and Diluted EPS (before Exceptional items)					
- Basic		(0.13)	0.88	0.23	0.99	1.81
- Diluted		(0.13)	0.88	0.23	0.99	1.81
b)	Basic and Diluted EPS (after Exceptional items)					
- Basic		(0.13)	0.88	0.23	0.99	1.81
- Diluted		(0.13)	0.88	0.23	0.99	1.81

## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,

Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



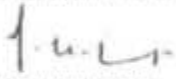
# NPR Finance Limited

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2025.
- 2 The Company has followed Prudential norms of Reserve Bank of India applicable to Non systematically important NBFCs for asset Classification & provisioning norms as on 31st March, 2025.
- 3 Company has made provision towards Expected Credit loss on the basis of management judgement of expected losses on its loan portfolio. Any potential excess/ shortfall based on actual experience will be adjusted in the relevant period in future. Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.
- 4 These financial results has been prepared in accordance with the recognition and measurement principles laid down in IND AS prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other recognised accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
- 5 The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter, which were subject to limited review by the Statutory Auditors.
- 6 Figures for the previous period/year have been regrouped/rearranged/reclassified, wherever necessary to confirm to current period classification.

Date : 30th May, 2025  
Place : Kolkata

By Order of the Board  
For NPR Finance Ltd.



  
PAWAN KUMAR TODT  
Managing Director  
DIN:- 00590156



## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091





# NPR Finance Limited

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

PARTICULARS	Quarter ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1	1	2	3	4	5
1 Segment Revenue					
a Financing Activities	194.70	149.79	176.59	716.80	945.40
b Real Estate	-	-	-	-	-
Total	194.70	149.79	176.59	716.80	945.40
Less: Inter Segment revenue				-	-
Net sales/Income from operation	194.70	149.79	176.59	716.80	945.40
2 Segment Results					
(Profit)(+)/loss(-) before tax and interest and exceptional items from each segment					
a Financing Activities	(8.04)	8.53	19.05	27.68	32.59
b Real Estate	-	-	-	-	-
Total	(8.04)	8.53	19.05	27.68	32.59
c Other unallocable expenditure net off Unallocable Income	(3.56)	(44.55)	(13.63)	(48.11)	(115.16)
Total Profit/(Loss) before tax	(4.48)	53.08	32.68	75.79	147.75
3 Segment Assets					
a Financing Activities	4,796.63	4,879.77	4,855.13	4,796.63	4,855.13
b Real Estate	429.43	417.06	417.06	429.43	417.06
c Unallocated	-	-	-	-	-
Total	5,226.06	5,296.83	5,272.19	5,226.06	5,272.19
4 Segment Liabilities					
a Financing Activities	205.06	402.80	534.80	205.06	534.80
b Real Estate	-	-	-	-	-
c Unallocated	12.95	12.64	12.64	12.95	12.64
Total	218.01	415.44	547.44	218.01	547.44

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

Date : 30th May 2025  
Place : Kolkata



By Order of the Board  
For NPR Finance Ltd.

PAWAN KUMAR TODI  
Managing Director  
DIN:- 00590156

## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



# NPR Finance Limited

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.25

		₹ in lakhs	
SL NO.		31/03/2025 (Audited)	31/03/2024 (Audited)
(1)	<b>Financial Assets</b>		
(a)	Cash & Cash equivalents	16.79	27.90
(b)	Bank Balances other than specified in (a) above	30.00	35.84
(c)	Receivable		
	-Trade Receivables	1.61	1.43
(d)	Loans	3,926.74	4,074.02
(e)	Investments	701.62	509.40
(f)	Other Financial Assets	7.92	2.14
(2)	<b>Non Financial assets</b>		
(a)	Inventory	26.00	8.30
(b)	Current Tax Asset (Net)	60.12	145.34
(c)	Investment Property	432.96	417.06
(d)	Property Plant & Equipment	14.50	38.81
(e)	Other Intangible Assets	3.45	6.56
(f)	Other Non Financial Assets	4.34	5.39
	<b>Total Assets</b>	<b>5,226.05</b>	<b>5,272.19</b>
	<b>LIABILITIES &amp; EQUITIES</b>		
	<b>Liabilities</b>		
(1)	<b>Financial Liabilities</b>		
(a)	<b>Payables</b>		
	Trade Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Other Payables		
	(i) Total Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	2.97
(b)	Borrowing (other than debt Securities)	17.17	2.02
(c)	Deposits	45.92	375.00
(d)	Other Financial Liabilities	4.39	23.98
(2)	<b>Non Financial Liabilities</b>		
(a)	Provisions	52.58	49.97
(b)	Deferred Tax Liability (Net)	68.98	70.32
(c)	Other Non Financial Liabilities	28.96	23.18
(3)	<b>Equity</b>		
(a)	Equity Share Capital	599.66	599.66
(b)	Other Equity	4,408.39	4,125.09
	<b>Total Liabilities and Equity</b>	<b>5,226.05</b>	<b>5,272.19</b>

Note: Figures for the previous period/year are reclassified/re-grouped/re-arranged, wherever necessary to confirm to current periods' presentation.

By Order of the Board  
For NPR Finance Ltd.

PAWAN KUMAR TODI  
Managing Director  
DIN:- 00590156

Date :30th May, 2025  
Place: Kolkata



### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490  
E-mail : npr1@nprfinance.com, Website : www.nprfinance.com  
CIN - L65921WB1989PLC047091





# NPR Finance Limited

Statement of Cash Flow for the year ended 31.03.2025

₹ in Lakhs

Particulars	For the Year ended 31.03.2025 (Audited)	For the Year ended 31.03.2024 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / (Loss) before tax and extraordinary items	75.79	33.34
Financial Expenses	37.38	52.50
Depreciation	13.59	15.30
Contingent provision for Standard asset	0.31	(0.76)
Expected Credit loss Provided/(Written back)	(0.12)	(1.49)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>126.95</b>	<b>98.89</b>
Adjustments for :		
Loans	147.39	(307.08)
Investments	-	20.31
Trade Receivable	(0.17)	21.10
Financial Assets	(5.79)	(0.01)
Inventory	(17.70)	35.55
Other Non Financial assets	1.05	(1.12)
Trade & Other payables	(2.97)	2.51
Other Financial Liabilities	(19.54)	(205.18)
Other Non Financial Liabilities	5.78	8.66
Provisions	5.59	3.47
<b>CASH GENERATED FROM OPERATIONS</b>	<b>240.59</b>	<b>(322.90)</b>
Financial Expenses	(37.44)	(52.44)
Direct Taxes Paid	95.88	(31.17)
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>299.03</b>	<b>(406.51)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(2.06)	(4.03)
Sale of Fixed Assets	-	105.00
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>(2.06)</b>	<b>100.97</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase (Decrease) in Borrowing other than Debt securities & Deposits	(313.92)	95.98
(Increase) Decrease in Fixed Deposit with Banks	5.84	(0.46)
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>(308.08)</b>	<b>95.52</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(11.11)</b>	<b>(210.02)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	<b>27.90</b>	<b>237.92</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>16.79</b>	<b>27.90</b>

Date : 30th May, 2025  
Place : Kolkata



By Order of the Board  
For NPR Finance Ltd.

PAWAN KUMAR TODI  
Managing Director  
DIN:- 00590156



## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : npr1@nprfinance.com, Website : www.nprfinance.com

CIN - L65921WB1989PLC047091



# NPR Finance Limited

Declaration of Unmodified Opinion in the Audit Report for the Financial Year ended 31<sup>st</sup> March, 2025.

We hereby declare that the Independent Auditor's Report on the Annual Audited Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2025, contains unmodified opinion.

This declaration is given in compliance to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



For Deoki Bijay & Co.  
Reg. No. 313105E

D. N. Agrawal  
Partner  
(Membership No. 051157)

For NPR Finance Ltd

Pawan Kumar Todi  
Managing Director  
DIN - 00590156

For NPR Finance Ltd

Ashok Kumar Singhania  
Audit Committee Chairman  
DIN - 00589725

For NPR Finance Ltd

Ashok Kumar Shah  
Chief Financial Officer

For NPR Finance Ltd

Sarika Mehra  
Executive Director (Whole time Director)  
DIN - 06935192

Place: Kolkata  
Dated: 30.05.2025

## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091



# NPR Finance Limited

## **Reconstituted Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (updated on 30<sup>th</sup> May, 2025)**

The Board of Directors of NPR Finance Ltd. (the "Company") are expected to manage the affairs of the Company in a fair, transparent and ethical manner keeping in view the needs and interest of all the stakeholders. The Company has since time immemorial, been committed to transparency and fairness in dealing with all stakeholders

### **1. Preface**

- 1.1 Regulation 8 of Chapter-IV of SEBI (Prohibition of Insider Trading) Regulation, 2015(hereinafter, "Regulations"), , providesforthe formulation ofa "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" (hereinafter referred to as the "Code").
- 1.2 The Company endeavors to preserve the confidentiality of un-published price sensitive information and to prevent the misuse of such information. To achieve these objectives, and in compliance with the aforesaid SEBI regulations, NPR Finance Ltd. hereby notifies this Code.
- 1.3 This Code is to be read with the Policy for determination of legitimate purposes (please refer to "ANNEXURE -I"),
- 1.4 This revised Code shall be applicable upon the Members of the Board of Directors of the Company with effect from 30<sup>th</sup> May, 2025 – save and except where expressly provided otherwise in the Policy.
- 1.5 Any subsequent modification and / or amendments brought about by SEBI in the SEBI (Prohibition of Insider Trading) Regulation, 2015 shall automatically apply to this Code.

### **2. Principles of Fair Disclosure for Purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information("UPSI")**

This Code intends to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the securities of the Company. To achieve this objective, the members of the Board of Directors shall adhere to the following principles in letter as well as in spirit:

- 2.1 There shall be a prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.

#### **REGISTERED OFFICE :**

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490  
E-mail : npr1@nprfinance.com, Website : www.nprfinance.com  
**CIN - L65921WB1989PLC047091**





# **NPR Finance Limited**

2.2 The uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure, shall be ensured.

2.3 Unless otherwise resolved by the Board of Directors, the Company Secretary of the Company shall act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

2.4 There shall be prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise. It shall be ensured that such information is made generally available.

2.5 Appropriate and fair response shall be provided against queries on news reports and requests for verification of market rumours by regulatory authorities.

2.6 The Board of Directors shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

2.7 Best practices will be followed to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

2.8 Unpublished price sensitive information shall be followed on a need-to-know basis.

### **3. Power of the Board of Directors**

The Chief Investor Relations Officer, subject to the approval of the Board of Directors reserves the right to amend or modify this Code in whole or in part, at any time without assigning any reason whatsoever.

The Board may on its own or on the recommendation of the Audit Committee, establish further rules and procedures, from time to time, to give effect to the intent of this Code and to further the objective of good corporate governance.

The decision of the Board of Directors of the Company with regard to any or all matters relating to this Code shall be final and binding on all concerned.

### **4. Disclosure of the Code on Public Domain**

This Code shall be published on the official website of the Company.

Further, this Code and every subsequent amendment made thereto, shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.

---

#### **REGISTERED OFFICE :**

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

**CIN - L65921WB1989PLC047091**



# NPR Finance Limited

## ANNEXURE -I

### POLICY FOR DETERMINATION OF LEGITIMATE PURPOSES

#### 1. PREFACE

- 1.1 This Policy is formulated in compliance to the provisions of Regulation 3(2A) of the SEBI (Prohibition of Insider Trading) Regulation, 2015 (hereinafter, "Regulations"), effective from 1<sup>st</sup> April, 2019, which provides for that, listed entities are required to make a policy for determination of "legitimate purposes" as a part of "Codes of Fair Disclosure and Conduct" formulated under regulation 8.
- 1.2 This Policy will be applicable on all "insiders" and will be effective from 1<sup>st</sup> April, 2019.
- 1.3 Any subsequent modification and / or amendments brought about by SEBI in the SEBI (Prohibition of Insider Trading) Regulation, 2015 shall automatically apply on this Policy.
- 1.4 Words and expressions used and not defined in this Policy or in the Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information, shall derive their meaning from the SEBI (Prohibition of Insider Trading) Regulation, 2015.

#### 2. DETERMINATION OF LEGITIMATE PURPOSE

- 2.1 "Legitimate purpose" shall include sharing of unpublished price sensitive information ("UPSI") in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.
- 2.2 What shall constitute "legitimate purpose" and what shall not constitute "legitimate purpose" will be based on the business related needs of the Company. In general, legitimate purpose shall, inter-alia, include the following purposes:
  - a. Audit Purpose;
  - b. Contractual Obligation;
  - c. Legal Obligation ;
  - d. Any other specific purpose based on the business related needs of the Company; and
  - e. Other administrative purposes.

#### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091





# NPR Finance Limited

- 2.3 The purpose of providing information for a legitimate purpose must be compatible with a declared and specified purpose and should not be contrary to law, morals or any public policy.
- 2.4 The information recipient must be clearly instructed to obtain the Company's written consent in case the information provided to such recipient is used by such recipient for another purpose other than the initial legitimate purpose for which the Company had provided the UPSI. If the Company concludes that, the secondary purpose is a "legitimate purpose", the Company may grant consent for the same to the users of the information.

## 3. PRINCIPLES.

- 3.1 All information shall be handled within the organisation on a need-to-know basis and no unpublished price sensitive information shall be communicated to any person except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- 3.2 The information provided for the legitimate purpose must not be excessive in relation to the declared purpose. It must be ensured that, providing such information is necessary for its intended purpose.
- 3.3 The Board of Directors shall ensure that a structured digital database is maintained containing the names of such persons or entities as the case may be with whom the information is shared under this Regulation along with the Permanent Account Number or any other identifier authorized by law, where Permanent Account Number is not available. Such databases shall be maintained with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database.
- 3.4 Provided that with effect from 10<sup>th</sup> June, 2025, entry of information, not emanating from within the organisation, in structured digital database may be done not later than 2 calendar days from the receipt of such information.
- 3.5 The Board of Directors or the respective organisation head(s) of the Company or every person required to handle unpublished price sensitive information shall ensure that the structured digital database is preserved for minimum such period of time as morefully provided in the Regulations from time to time and in the event of receipt of any information from the Board regarding any investigation or enforcement proceedings, the relevant information in the structured digital database shall be preserved till the completion of such proceedings

## REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091





---

# NPR Finance Limited

---

## 4. POWER OF THE BOARD OF DIRECTORS

The Chief Investor Relations Officer, subject to the approval of the Board of Directors reserves the right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever.

The Board may on its own or on the recommendation of the Audit Committee, establish further rules and procedures, from time to time, to give effect to the intent of this Policy and to further the objective of good corporate governance.

The decision of the Board of Directors of the Company with regard to any or all matters relating to this Policy shall be final and binding on all concerned.

## 5. DISCIPLINARY ACTION

The Audit Committee, subject to approval of the Board of Directors, may take appropriate action against any person who violates the provisions of this Policy. Disciplinary action may include penalizing the concerned person. Where the Company has suffered a loss due to violation of the Policy, it may pursue its legal remedies against such person(s).

---

### REGISTERED OFFICE :

6th Floor, South Wing, Adventz Infinity@5, Street Number 18, BN - Block, Sector - V,  
Bidhannagar, Kolkata-700091, West Bengal, Phone : 033-4849 6490

E-mail : [npr1@nprfinance.com](mailto:npr1@nprfinance.com), Website : [www.nprfinance.com](http://www.nprfinance.com)

CIN - L65921WB1989PLC047091